

# **BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT OCTOBER 2014 FIVE-YEAR FINANCIAL FORECAST AND EDUCATIONAL PLAN "MAJOR ASSUMPTIONS"**

**SUMMARY:** FY15 Deficit Spend of <\$180K> is essentially break-even and improved from <\$1.4M>, and Fund Balance of \$9.3M is +\$2.1M from May 2014 FCST. Strategic Vision Plan initiatives approved by BOE for FY15 and out years included. Favorable impacts vs the May 2014 FCST are shown as positive numbers and unfavorable impacts in brackets. Long-term financial impact shown through FY18 only (four years of FCST period) to align with May 2014 FCST ending year. FY18 Forecasted Deficit Spend is <\$1.8M> with a Fund Balance of \$6.8M.

## **REVENUES**

### **General Property Tax (Real Estate) (\$30.6M Total)**

- All renewal levies are renewed.
- No new money levies are included.
- Voted millage revenues remain flat due to House Bill 920.
- Tax collection rate is 98.0% for 2015 and 99.0% for all future FCST years. 98.2% average collection rate for 2010-2014 during recession years and increased tax valuation challenge refunds (FY12-\$117,518; FY13-\$1,088,257; FY14-\$880,651).
- 3% projected valuation increases in 2015 (collection year 2016) and 2018 (collection year 2019) reappraisal years.
- Commercial tax valuation reduced by \$12.6M for 2014 and out years due to pending exemption application by Cleveland Clinic on \$36M new construction that now represents delinquent tax collections.
- Overall impact vs May FCST is <\$200K> decrease in FY15 and \$400K favorable over four years of FCST period due to increased collection percentage.

### **Tangible Personal Property Tax (\$1.9M Total)**

- Only receive revenue in this category from public utilities infrastructure.
- No overall impact to May FCST.

### **Unrestricted Grants In Aid (\$5.3 M Total)**

- FY15 Foundation estimate based on current calculation from Ohio Department of Education.
- FY16 and out years flat to FY15.
- Casino (State) revenues of \$208K for FY15, with slight decline in out years due to enrollment declines.
- No overall impact to May FCST.

### **Restricted Grants In Aid (\$.8M Total)**

- 2012/13 school year special education catastrophic aid reimbursement increased to \$408K received in FY15, and project flat reimbursement for out years.
- Anticipate receipt in FY15 of both 2012/13 and 2013/14 catastrophic aid reimbursement, then one year only in FY16 and out years.
- Career-Technical Education and Special Education Catastrophic Costs reimbursement from ODE are flat to FY14.
- Economic Disadvantaged Funding included in State Foundation payments receipted here beginning FY14.
- Overall impact vs May FCST is \$735K increase in FY15 and \$1.7M favorable over four years of FCST period.

### **Property Tax Allocation (\$5.7M Total)**

- FY15 amount at ODE identified levels, flat to prior forecast, and flat in out years.
- State Biennial Budget for 2014/2015 did not further reduce TPP Replacement Funds below FY13 level.
- No overall impact to May FCST.

### **All Other Operating Revenues (\$1.6M Total)**

- Categories including Participation Fees, Interest, Parking, Administrative Fees, Medicaid Reimbursements, and Rentals/Field Trips/Miscellaneous are flat to FY14, except for expected increases in FY15 and out years in Interest, due to portfolio changes with new investment firm, and in Medicaid Reimbursements.
- PILOT payments (timing and amounts) from City of Broadview Heights for Heritage and South Hills 9100 and 9300 buildings are updated.
- All-Day Kindergarten enrollment (revenue) up for FY15, \$0 net impact, revenue in 'Other', expense in salary/fringes.
- Overall impact of \$67K to May FCST in FY15 and \$170K favorable over four years of FCST period.

### **Other Financing Sources (\$.2M Total)**

- This accounts for the return of temporary cash advances to student resale accounts and one-time receipt in FY15 of Workers' Compensation premium refunds.

## **EXPENDITURES**

### **Personnel Services (Salaries/Wages) (\$29.5M Total)**

- Staff head count remains flat for all forecast years.
- No base increase for all forecast years.
- Longevity steps omitted for FY14 through FY16 and return to historical rate in FY17.
- Educational Steps included for all fiscal years at historical rate.
- Retirement incentive payments from 2011 program ran through FY14. No new retirement incentive programs included.
- Attrition replacement savings from replacement of 2014 retired/resigned employees included for FY15 and out years.
- Estimated six retirements (historical) factored for FY16 through FY19. Replacement staff assumed to be at Masters, 5 year level.
- Additional network specialist and teacher leader included per Board approval and consistent with FY15 Strategic Vision Plan discussions.
- Director of Human Resources classified as District employee beginning FY14.
- Overall impact vs May FCST is \$400K decreased expenditures in FY15 and \$2.0M over four years of FCST period.

### **Employees' Retirement/Insurance Benefits (\$9.5M Total)**

- No increase in insurance costs for FY15; One month premium holiday for dental insurance in FY16; 10% per year increase for medical and prescription, and 3% for dental, estimated in out years.
- Changes in insurance coverage selected by new hires reflected for FY15 and out years.
- Additional network specialist and teacher leader included per Board approval and consistent with FY15 Strategic Vision Plan discussions.
- Impact of Negotiations on Insurance are constant for the forecast period.
  - Medical Plan 1a, spousal enrollment, and 15% employee premium share effective 11/1/12 are included.
- Overall impact vs May FCST is \$260K decreased expenditures in FY15 and \$1M over four years of FCST period.

### **Purchased Services (\$4.7M Total)**

- Based upon FY15 budgets, including reductions made during appropriations process, with 2% inflation.
- Utilities reflect volume for a "normal" winter severity and current unit costs.
- Increased transportation budgets in FY15 for high school bussing expenses.

- FY-end encumbrances estimate included in expenditures for FY15 and out years rather than combined amount separately reported.
- Overall impact vs May FCST is <\$81K> and <\$165K> unfavorable over four years of FCST period.

**Supplies and Materials (\$1.3M Total)**

- Based upon FY15 budgets, including reductions made during appropriations process, with 1% inflation.
- 2014 Strategic Vision Plan initiatives begin FY15 for duration of FCST.
- Transportation fuel reflects FY14 fuel prices and increased volume due to reinstatement of high school bussing.
- FY-end encumbrances estimate included in expenditures for FY15 and out years rather than combined amount separately reported.
- Overall impact vs May FCST is <\$81K> and \$300K favorable over four years of FCST period.

**Capital Outlay (\$.2M Total)**

- Based upon FY15 budgets, including reductions made during appropriations process, with 1% inflation.
- Overall impact to May FCST is \$130K favorable over four years of FCST period.

**Other Objects (\$.8M Total)**

- Based upon FY15 budgets, including reductions made during appropriations process, with 2% inflation.
- Reduced in FY13 due to County reduction/refund of delinquent tax collection fees for 2012 and 2013, with increase in FY14 and out years to allow for one-time refund of 2012 fees in FY13.
- Overall impact to May FCST is \$100K favorable over four years of FCST period.

**Other Financing Uses (\$.4M Total)**

- \$15,000 for CAPA support.
- \$235,400 for House Bill 264 Bonds debt repayment.
- \$26,000 to offset School Funds for workbooks purchased for students receiving free/reduced lunch fees waiver.
- \$25,000 for turf replacement fund due to general fund maintenance savings.
- \$110,000 for temporary advance for startup funds to purchase workbooks for each ensuing school year.
- Overall impact to May FCST is <\$100K> over four years of FCST period.

**“Upside/Downside” Items That Could Impact Forecast (Dollars Shown in Thousands Per Year)**

<u>Item (Impact shown is per year)</u>	<u>Upside</u>	<u>Downside</u>	<u>Probability</u>	<u>Comments</u>
5 Mills (Place Holder) New Money Levy Passed	\$5,000			\$2.5M in FY passed, \$5M thereafter
1% Base Salary Change (includes fixed fringes)		\$350		Current contracts expire 6/30/16
Pay to Participate Fees Revert to 80%		\$100		Currently 100% user paid with student cap of HS \$1,000/MS \$600 (assumes \$500K total)
10% Change in Longevity Steps (includes fixed fringes)	\$52	\$52		Current contracts expire 6/30/16
1% Change in Real Estate Tax Collection Rate	\$300	\$300	High	CY10-14 averaged 98.2% , Estimate is 98.0% for CY15 and 99.0% for out years
Strategic Vision Plan Initiatives		\$100	High	Amount TBD as Plan reviewed by BOE, \$100 is Place Holder Amount
1% Property Valuation Change	\$47	\$47	High	Inside Millage Only, Triennial Update in TY15(CY16)
1% Change in Insurance Premium	\$45	\$45	High	FCST uses 10% per annum for medical and prescription, 3% for dental
Each Teacher Retirement more/less than 6	\$40	\$40	High	
10% TPP Reimbursement Phase-out		\$171	Med	Impacts FY16 and beyond if more than projected 0% phase-out in next State budget
State Foundation Program Revisions	\$102	\$102	Med	2% or <2>% vs current no change in FY16 and beyond dependent on next State biennial budget
10% Reduction in Student Activity Participation		\$50	Med	Due to 100% user paid (assumes \$500K total)
1% Change in Purchased Services	\$46	\$46	Med	Impacted by utility rates, gas/fuel prices, special education and other educational services/providers
10% Change in Special Education Catastrophic Reimbursement from State		\$41	Med	Reimbursement amount increased significantly to \$408K for FY13, received in FY15
+/- 10% Casino Revenue Sharing	\$20	\$20	Med	Subject to legislation, casino success
1% Change in Supplies/Materials	\$12	\$12	Med	
1% Change in Other Expenditures	\$8	\$8	Med	
All-Day Kindergarten Becomes Unfunded Mandate		\$400	Low	Currently cost neutral

Please visit the Ohio Department of Education website at <ftp://ftp.ode.state.oh.us/qeodoc/5-yrForecast/>.

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY**

**IRN: 43646**

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

	Actual				3yr Avg Change	Forecasted			
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Revenues</b>									
1 010 General Property Tax (Real Estate)	31,231,116	30,202,913	30,456,653	0.0%	30,608,428	29,252,642	27,742,815	27,899,401	28,111,926
1 020 Tangible Personal Property Tax	1,609,812	1,772,463	1,844,781	6.6%	1,940,808	1,888,643	1,835,752	1,861,453	1,887,513
1 030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1 035 Unrestricted State Grants-in-Aid	5,061,606	5,131,746	5,290,324	2.1%	5,271,504	5,304,129	5,305,026	5,305,958	5,306,882
1 040 Restricted State Grants-in-Aid	310,531	91,864	14,790	-63.0%	829,740	420,886	420,918	420,958	421,037
1 045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%	0	0	0	0	0
1 050 Property Tax Allocation	6,643,818	5,742,913	5,756,791	-10.6%	5,752,511	5,440,573	5,129,213	5,137,198	5,153,372
1 060 All Other Revenues	1,420,193	1,930,958	1,631,768	22.6%	1,627,531	1,589,000	1,515,000	1,515,000	1,418,000
1 070 Total Revenues	46,277,076	44,872,857	44,995,102	-1.1%	46,030,518	43,895,873	41,948,724	42,139,968	42,298,730
<b>Other Financing Sources</b>									
2 010 Proceeds from Sale of Notes	0	323,005	0	-100.0%	0	0	0	0	0
2 020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2 040 Operating Transfers-in	0	0	0	0.0%	0	0	0	0	0
2 050 Advances-in	243,782	110,000	110,000	-6.4%	110,000	110,000	110,000	110,000	110,000
2 060 All Other Financing Sources	174,728	0	100,456	101.5%	146,073	0	0	0	0
2 070 Total Other Financing Sources	418,510	433,005	210,456	13.3%	256,073	110,000	110,000	110,000	110,000
2 080 Total Revenues and Other Financing Sources	46,695,586	45,305,862	45,205,558	-1.1%	46,286,541	44,005,873	42,058,724	42,249,968	42,408,730
<b>Expenditures</b>									
3 010 Personal Services	30,130,684	30,158,474	30,176,355	-1.2%	29,542,796	29,262,151	29,551,083	29,844,350	30,142,015
3 020 Employees' Retirement/Insurance Benefits	9,940,603	9,366,947	9,389,939	-3.7%	9,504,740	9,980,622	10,487,620	11,008,964	11,577,627
3 030 Purchased Services	3,961,961	4,151,575	3,971,205	3.4%	4,689,079	4,693,378	4,833,246	4,839,911	4,936,709
3 040 Supplies and Materials	1,008,062	1,010,143	962,458	-3.7%	1,280,064	1,084,006	1,094,846	1,105,794	1,116,852
3 050 Capital Outlay	251,582	155,846	129,951	-14.8%	214,375	216,472	218,637	220,823	223,032
3 060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
<b>Debt Service:</b>									
4 010 Principal-All (Historical Only)	0	323,005	323,005	0	0	0	0	0	0
4 020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4 030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4 040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4 050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4 055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4 060 Interest and Fiscal Charges	0	3,230	3,230	0	0	0	0	0	0
4 300 Other Objects	902,410	645,549	815,564	1.2%	824,852	840,345	856,146	872,263	888,701
4 500 Total Expenditures	46,195,302	45,814,769	45,721,707	-1.3%	46,055,860	46,076,974	47,041,578	47,892,105	48,884,936
<b>Other Financing Uses</b>									
5 010 Operating Transfers Out	270,817	32,810	80,207	19.7%	301,400	302,375	303,100	303,725	304,200
5 020 Advances-Out	110,000	110,000	110,000	-18.3%	110,000	110,000	110,000	110,000	110,000
5 030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5 040 Total Other Financing Uses	380,817	142,810	190,207	-18.1%	411,400	412,375	413,100	413,725	414,200
5 050 Total Expenditures and Other Financing Uses	46,576,119	45,957,579	45,911,914	-1.5%	46,467,260	46,489,299	47,454,678	48,305,830	49,299,136
6 010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	119,467	(651,717)	(706,356)	-248.8%	(180,719)	(2,483,426)	(5,395,954)	(6,055,862)	(6,890,406)
7 010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	10,789,075	10,908,542	10,256,825	-5.2%	9,550,469	9,369,750	6,886,324	1,490,370	(4,565,492)
7 020 Cash Balance June 30	10,908,542	10,256,825	9,550,469	-3.9%	9,369,750	6,886,324	1,490,370	(4,565,492)	(11,455,898)
8 010 Estimated Encumbrances June 30	395,074	272,371	331,272	0	0	0	0	0	0
<b>Reservation of Fund Balance</b>									
9 010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0	0
9 020 Capital Improvements	0	0	0	0	0	0	0	0	0
9 030 Budget Reserve	0	0	0	0	0	0	0	0	0
9 040 DPIA	0	0	0	0	0	0	0	0	0
9 045 Fiscal Stabilization	0	0	0	0	0	0	0	0	0
9 050 Debt Service	0	0	0	0	0	0	0	0	0
9 060 Property Tax Advances	0	0	0	0	0	0	0	0	0
9 070 Bus Purchases	0	0	0	0	0	0	0	0	0
9 080 Subtotal	0	0	0	0	0	0	0	0	0
10 010 Fund Balance June 30 for Certification of Appropriations	10,513,468	9,984,454	9,219,197		9,369,750	6,886,324	1,490,370	(4,565,492)	(11,455,898)
<b>Revenue from Replacement/Renewal Levies</b>									
11 010 Income Tax - Renewal	0	0	0	0	0	0	0	0	0
11 020 Property Tax - Renewal or Replacement	0	0	0	0	2,276,958	4,565,519	4,588,872	4,612,339	
11 300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	2,276,958	6,842,477	11,431,349	16,043,688
12 010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	10,513,468	9,984,454	9,219,197		9,369,750	9,163,282	8,332,847	6,865,857	4,587,790
<b>Revenue from New Levies</b>									
13 010 Income Tax - New	0	0	0	0	0	0	0	0	0
13 020 Property Tax - New	0	0	0	0	0	0	0	0	0
13 030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0	0
14 010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0	0
15 010 Unreserved Fund Balance June 30	10,513,468	9,984,454	9,219,197		9,369,750	9,163,282	8,332,847	6,865,857	4,587,790
<b>State Fiscal Stabilization Funds</b>									
21 010 Personal Services SFSF									
21 020 Employees Retirement/Insurance Benefits SFSF									
21 030 Purchased Services SFSF									
21 040 Supplies and Materials SFSF									
21 050 Capital Outlay SFSF									
21 060 Total Expenditures - SFSF									
See accompanying summary of significant forecast assumptions and accounting policies									
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt									

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	31,231,116	30,202,913	30,456,653	30,608,428	29,252,642	27,742,815	27,899,401	28,111,926
1.020 - Public Utility Personal Property	1,609,812	1,772,463	1,844,781	1,940,804	1,888,643	1,835,752	1,861,453	1,887,513
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,061,606	5,131,746	5,290,324	5,271,504	5,304,129	5,305,026	5,305,958	5,306,882
1.040 - Restricted Grants-in-Aid	310,531	91,864	14,790	829,740	420,886	420,918	420,958	421,037
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,643,818	5,742,913	5,756,791	5,752,511	5,440,573	5,129,213	5,137,198	5,153,372
1.060 - All Other Operating Revenues	1,420,193	1,930,958	1,631,763	1,627,531	1,589,000	1,515,000	1,515,000	1,418,000
<b>1.070 - Total Revenue</b>	<b>46,277,076</b>	<b>44,872,857</b>	<b>44,995,102</b>	<b>46,030,518</b>	<b>43,895,873</b>	<b>41,948,724</b>	<b>42,139,968</b>	<b>42,298,730</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	323,005	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	243,782	110,000	110,000	110,000	110,000	110,000	110,000	110,000
2.060 - All Other Financing Sources	174,728	-	100,456	146,023	-	-	-	-
2.070 - Total Other Financing Sources	418,510	433,005	210,456	256,023	110,000	110,000	110,000	110,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>46,695,586</b>	<b>45,305,862</b>	<b>45,205,558</b>	<b>46,286,541</b>	<b>44,005,873</b>	<b>42,058,724</b>	<b>42,249,968</b>	<b>42,408,730</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	30,130,684	30,158,474	30,176,355	29,542,796	29,262,151	29,551,083	29,844,350	30,142,015
3.020 - Employees' Retirement/Insurance Benefits	9,940,603	9,366,947	9,389,939	9,504,740	9,980,622	10,487,620	11,008,964	11,577,627
3.030 - Purchased Services	3,961,961	4,151,575	3,921,205	4,689,079	4,693,378	4,833,246	4,839,911	4,936,709
3.040 - Supplies and Materials	1,008,062	1,010,143	962,458	1,280,064	1,084,006	1,094,846	1,105,794	1,116,852
3.050 - Capital Outlay	251,582	155,846	129,951	214,329	216,472	218,637	220,823	223,032
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	323,005	323,005	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	3,230	3,230	-	-	-	-	-
4.300 - Other Objects	902,410	645,549	815,564	824,852	840,345	856,146	872,263	888,701
<b>4.500 - Total Expenditures</b>	<b>46,195,302</b>	<b>45,814,769</b>	<b>45,721,707</b>	<b>46,055,860</b>	<b>46,076,974</b>	<b>47,041,578</b>	<b>47,892,105</b>	<b>48,884,936</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	270,817	32,810	80,207	301,400	302,325	303,100	303,725	304,200
5.020 - Advances-Out	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	380,817	142,810	190,207	411,400	412,325	413,100	413,725	414,200
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>46,576,119</b>	<b>45,957,579</b>	<b>45,911,914</b>	<b>46,467,260</b>	<b>46,489,299</b>	<b>47,454,678</b>	<b>48,305,830</b>	<b>49,299,136</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>119,467</b>	<b>(651,717)</b>	<b>(706,356)</b>	<b>(180,719)</b>	<b>(2,483,426)</b>	<b>(5,395,954)</b>	<b>(6,055,862)</b>	<b>(6,890,406)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>10,789,075</b>	<b>10,908,542</b>	<b>10,256,825</b>	<b>9,550,469</b>	<b>9,369,750</b>	<b>6,886,324</b>	<b>1,490,370</b>	<b>(4,565,492)</b>
<b>7.020 - Cash Balance June 30</b>	<b>10,908,542</b>	<b>10,256,825</b>	<b>9,550,469</b>	<b>9,369,750</b>	<b>6,886,324</b>	<b>1,490,370</b>	<b>(4,565,492)</b>	<b>(11,455,898)</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>395,074</b>	<b>272,371</b>	<b>331,272</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>10,513,468</b>	<b>9,984,454</b>	<b>9,219,197</b>	<b>9,369,750</b>	<b>6,886,324</b>	<b>1,490,370</b>	<b>(4,565,492)</b>	<b>(11,455,898)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	2,276,958	4,565,519	4,588,872	4,612,339
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	2,276,958	6,842,476	11,431,348	16,043,687
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>10,513,468</b>	<b>9,984,454</b>	<b>9,219,197</b>	<b>9,369,750</b>	<b>9,163,282</b>	<b>8,332,847</b>	<b>6,865,856</b>	<b>4,587,789</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
<b>14.010 - Revenue from Future State Advancements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>10,513,468</b>	<b>9,984,454</b>	<b>9,219,197</b>	<b>9,369,750</b>	<b>9,163,282</b>	<b>8,332,847</b>	<b>6,865,856</b>	<b>4,587,789</b>
<b>ADM Forecasts</b>								
20.010 - Kindergarten	-	-	-	236	209	210	210	210
20.015 - Grades 1-12	-	-	-	3,741	3,690	3,605	3,525	3,494

5-Year Extended Historical Financial Statement											
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY											
Schedule Of Revenue, Expenditures and Changes In Fund Balances											
Actual and Forecasted Operating Fund											
	ACTUAL						FORECASTED				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Revenue:</b>											
1.010 - General Property Tax (Real Estate)	30,444,116	30,847,296	30,468,709	31,231,116	30,202,913	30,456,653	30,608,428	29,252,642	27,742,815	27,899,401	28,111,926
1.020 - Public Utility Personal Property	2,379,225	1,646,856	1,523,911	1,609,812	1,772,463	1,844,781	1,940,804	1,888,643	1,835,752	1,861,453	1,887,513
1.030 - Income Tax	-	-	-	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,466,523	5,101,843	4,972,475	5,061,606	5,131,746	5,290,324	5,271,504	5,304,129	5,305,026	5,305,958	5,306,882
1.040 - Restricted Grants-in-Aid	134,013	400,567	476,480	310,531	91,864	14,790	829,740	420,886	420,918	420,958	421,037
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	7,106,994	8,021,674	8,152,663	6,643,818	5,742,913	5,756,791	5,752,511	5,440,573	5,129,213	5,137,198	5,153,372
1.060 - All Other Operating Revenues	920,228	568,710	963,102	1,420,193	1,930,958	1,631,763	1,627,531	1,589,000	1,515,000	1,515,000	1,418,000
<b>1.070 - Total Revenue</b>	<b>46,451,099</b>	<b>46,586,946</b>	<b>46,557,340</b>	<b>46,277,076</b>	<b>44,872,857</b>	<b>44,995,102</b>	<b>46,030,518</b>	<b>43,895,873</b>	<b>41,948,724</b>	<b>42,139,968</b>	<b>42,298,730</b>
<b>Other Financing Sources:</b>											
2.010 - Proceeds from Sale of Notes	-	-	-	-	323,005	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-	-	-	-
2.050 - Advances-In	110,000	115,000	179,500	243,782	110,000	110,000	110,000	110,000	110,000	110,000	110,000
2.060 - All Other Financing Sources	77,470	84,168	43,365	174,728	-	100,456	146,023	-	-	-	-
2.070 - Total Other Financing Sources	187,470	199,168	222,865	418,510	433,005	210,456	256,023	110,000	110,000	110,000	110,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>46,638,569</b>	<b>46,786,114</b>	<b>46,780,205</b>	<b>46,695,586</b>	<b>45,305,862</b>	<b>45,205,558</b>	<b>46,286,541</b>	<b>44,005,873</b>	<b>42,058,724</b>	<b>42,249,968</b>	<b>42,408,730</b>
<b>Expenditures:</b>											
3.010 - Personnel Services	31,488,624	31,899,397	31,301,622	30,130,684	30,158,474	30,176,355	29,542,796	29,262,151	29,551,083	29,844,350	30,142,015
3.020 - Employees' Retirement/Insurance Benefits	10,021,720	9,956,555	10,534,134	9,940,603	9,366,947	9,389,939	9,504,740	9,980,622	10,487,620	11,008,964	11,577,627
3.030 - Purchased Services	4,044,513	3,824,648	3,573,126	3,961,961	4,151,575	3,921,205	4,689,079	4,693,378	4,833,246	4,839,911	4,936,709
3.040 - Supplies and Materials	1,063,319	1,065,691	1,079,924	1,008,062	1,010,143	962,458	1,280,064	1,084,006	1,094,846	1,105,794	1,116,852
3.050 - Capital Outlay	547,991	379,711	228,264	251,582	155,846	129,951	214,329	216,472	218,637	220,823	223,032
3.060 - Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>											
4.010 - Principal-All Years	-	-	-	-	323,005	323,005	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	3,230	3,230	-	-	-	-	-
4.300 - Other Objects	693,747	934,728	854,232	902,410	645,549	815,564	824,852	840,345	856,146	872,263	888,701
<b>4.500 - Total Expenditures</b>	<b>47,859,914</b>	<b>48,060,730</b>	<b>47,571,302</b>	<b>46,195,302</b>	<b>45,814,769</b>	<b>45,721,707</b>	<b>46,055,860</b>	<b>46,076,974</b>	<b>47,041,578</b>	<b>47,892,105</b>	<b>48,884,936</b>
<b>Other Financing Uses</b>											
5.010 - Operating Transfers-Out	119,038	269,230	264,019	270,817	32,810	80,207	301,400	302,325	303,100	303,725	304,200
5.020 - Advances-Out	115,000	179,500	243,782	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	234,038	448,730	507,801	380,817	142,810	190,207	411,400	412,325	413,100	413,725	414,200
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>48,093,952</b>	<b>48,509,460</b>	<b>48,079,103</b>	<b>46,576,119</b>	<b>45,957,579</b>	<b>45,911,914</b>	<b>46,467,260</b>	<b>46,489,299</b>	<b>47,454,678</b>	<b>48,305,830</b>	<b>49,299,136</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>											
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(1,455,383)</b>	<b>(1,723,346)</b>	<b>(1,298,898)</b>	<b>119,467</b>	<b>(651,717)</b>	<b>(706,356)</b>	<b>(180,719)</b>	<b>(2,483,426)</b>	<b>(5,395,954)</b>	<b>(6,055,862)</b>	<b>(6,890,406)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>											
<b>7.010 - Replacement and New Levies</b>	<b>15,266,702</b>	<b>13,811,319</b>	<b>12,087,973</b>	<b>10,789,075</b>	<b>10,908,542</b>	<b>10,256,825</b>	<b>9,550,469</b>	<b>9,369,750</b>	<b>6,886,324</b>	<b>1,490,370</b>	<b>(4,565,492)</b>
<b>7.020 - Cash Balance June 30</b>	<b>13,811,319</b>	<b>12,087,973</b>	<b>10,789,075</b>	<b>10,908,542</b>	<b>10,256,825</b>	<b>9,550,469</b>	<b>9,369,750</b>	<b>6,886,324</b>	<b>1,490,370</b>	<b>(4,565,492)</b>	<b>(11,455,898)</b>
<b>8.010 - Estimated Encumbrances June 30</b>				<b>395,074</b>	<b>272,371</b>	<b>331,272</b>					
<b>Reservations of Fund Balance:</b>											
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>											
<b>10.010 - of Appropriations</b>	<b>13,811,319</b>	<b>12,087,973</b>	<b>10,789,075</b>	<b>10,513,468</b>	<b>9,984,454</b>	<b>9,219,197</b>	<b>9,369,750</b>	<b>6,886,324</b>	<b>1,490,370</b>	<b>(4,565,492)</b>	<b>(11,455,898)</b>
<b>Rev from Replacement/Renewal Levies</b>											
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	2,276,958	4,565,519	4,588,872	4,612,339
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	2,276,958	6,842,476	11,431,348	16,043,687
<b>Fund Balance June 30 for Certification</b>											
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>13,811,319</b>	<b>12,087,973</b>	<b>10,789,075</b>	<b>10,513,468</b>	<b>9,984,454</b>	<b>9,219,197</b>	<b>9,369,750</b>	<b>9,163,282</b>	<b>8,332,847</b>	<b>6,865,856</b>	<b>4,587,789</b>
<b>Revenue from New Levies</b>											
13.010 - Income Tax - New	-	-	-	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>13,811,319</b>	<b>12,087,973</b>	<b>10,789,075</b>	<b>10,513,468</b>	<b>9,984,454</b>	<b>9,219,197</b>	<b>9,369,750</b>	<b>9,163,282</b>	<b>8,332,847</b>	<b>6,865,856</b>	<b>4,587,789</b>
<b>ADM Forecasts</b>											
20.010 - Kindergarten	-	-	-	-	-	-	236	209	210	210	210
20.015 - Grades 1-12	-	-	-	-	-	-	3,741	3,690	3,605	3,525	3,494

1.010 - General Property Tax (Real Estate)

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

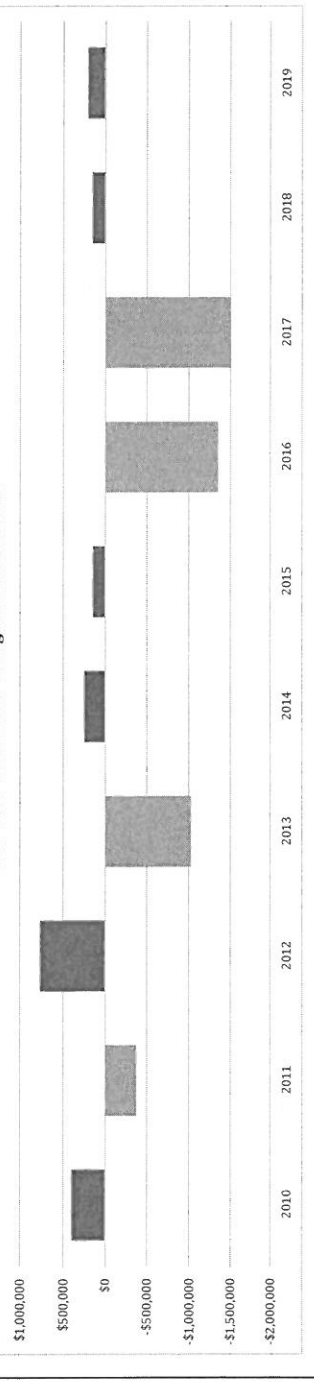
Revenue Detail Note

	Actual		Projected			
	2014	2015	2016	2017	2018	2019
Percentage of Total Revenue:	67.4%					
Collection Year >>>						
Valuations	Class I and Class II Values					
Total Valuation for Collection Year	973,612,520	977,061,575	1,007,546,057	1,012,757,316	1,018,035,913	1,049,795,065
Year-Over-Year Change	5,104,620	3,449,055	30,499,703	5,226,479	5,293,817	31,774,372
Overall % Change	0.53%	0.35%	3.12%	0.52%	0.52%	3.12%
Change due to Inflation / Deflation	(694,820)	(1,565,394)	25,424,486	-	-	26,412,010
Change due to New Construction	5,814,660	4,999,229	5,059,996	5,211,259	5,278,597	5,347,142
Tax Rates						
Class I Tax Rates						
Total Class I Effective (Collection Year) w/ Renewals	35.5761	35.6273	34.7267	34.7267	34.7267	33.8522
Year-Over-Year Rate change due to reappraisal, Value Challenges	35.5761	0.0512	-0.9007	0.0000	0.0000	-0.8745
Class II Tax Rates						
Total Class II Effective (Collection Year) w/ Renewals	0.0000	0.0000	-4.4263	-4.4263	-4.4263	-4.2974
Year-Over-Year Rate change due to reappraisal, Value Challenges	35.5761	35.6273	30.3004	30.3004	30.3004	29.5548
Tax Rates						
Class II Tax Rates						
Total Class II Effective (Collection Year) w/ Renewals	38.8939	38.8939	38.5552	38.5552	38.5552	38.2199
Year-Over-Year Rate change due to reappraisal, Value Challenges	38.8939	0.0000	-0.3387	0.0000	0.0000	-0.3353
Class I Tax Rates						
Total Class I Effective (Collection Year) w/ Renewals	0.0000	0.0000	-4.1209	-4.1209	-4.1209	-4.0801
Year-Over-Year Rate change due to reappraisal, Value Challenges	38.8939	38.8939	34.4344	34.4344	34.4344	34.1399
Fiscal Year >>>						
Tax Revenue	2014	2015	2016	2017	2018	2019

Revenue Calculations With Modeled Collection Rates and Collection Splits

Total Residential, Ag. and Business Current Taxes w/ Renewals	29,962,822	30,064,635	30,372,517	30,592,476	30,769,011	31,001,583
Adjustments:						
Less Renewal Levy Amount (Reserved)	-	-	(1,869,875)	(3,749,661)	(3,789,657)	(3,789,657)
Prior Year Delinquencies	1,012,819	750,000	750,000	900,000	900,000	900,000
Net Fiscal Year Advances	(497,391)	243,793	-	-	-	-
Other Adjustments	(21,598)	-	-	-	-	-
Tax Complaint Refunds Issued by Cty. (est.)	-	(450,000)	-	-	-	-
Other Adjustments	-	-	-	-	-	-
Other Reconciling Items:						
Adjustment for Current Cash Flow Trend:						
<b>Total</b>	<b>30,456,653</b>	<b>30,608,428</b>	<b>29,252,642</b>	<b>27,742,815</b>	<b>27,899,401</b>	<b>28,111,926</b>
Dollar Change over Prior Year	253,739	151,776	(1,355,786)	(1,509,826)	156,585	212,525
Percentage Change over Prior Year	0.84%	0.50%	-4.43%	-5.16%	0.56%	0.76%

Year-Over-Year Dollar Change in Revenue Line





1.010 - General Property Tax (Real Estate)

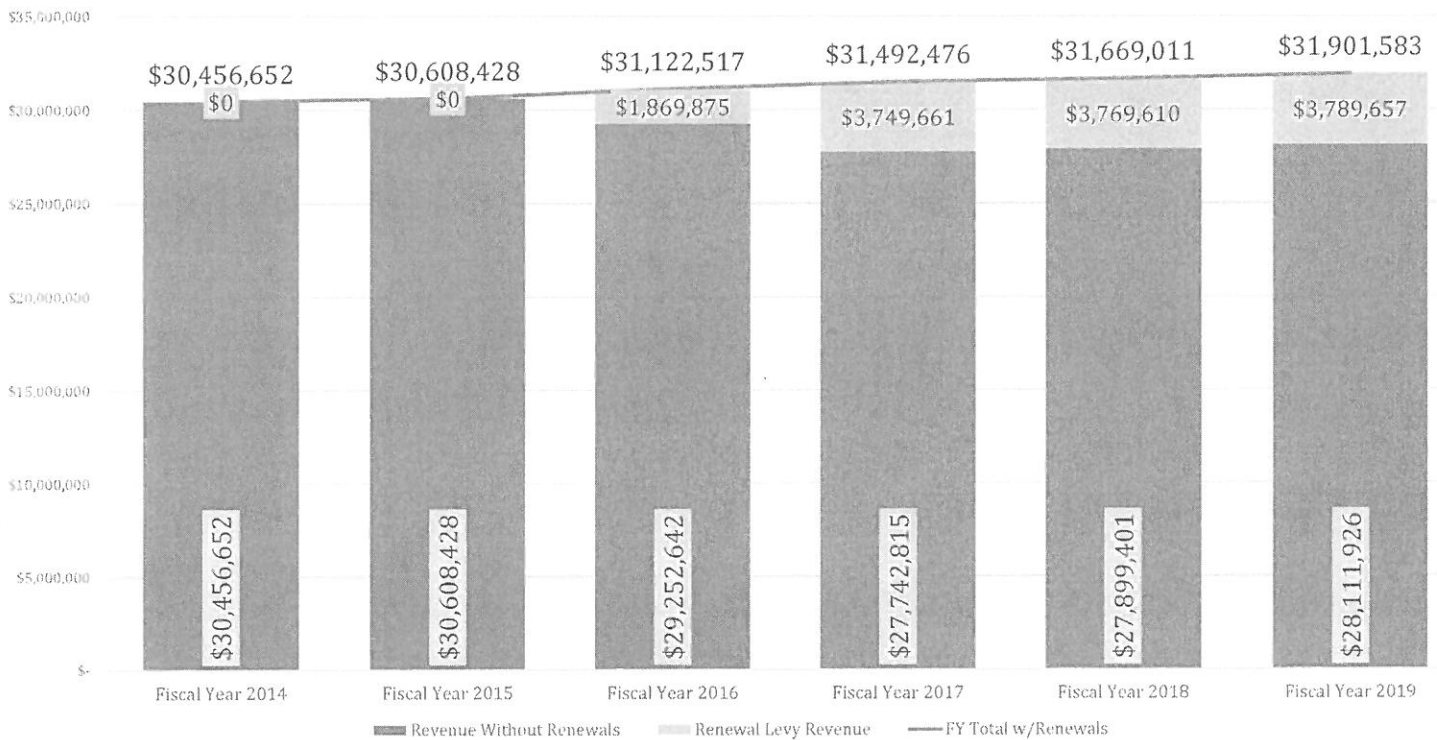
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

Fiscal Year

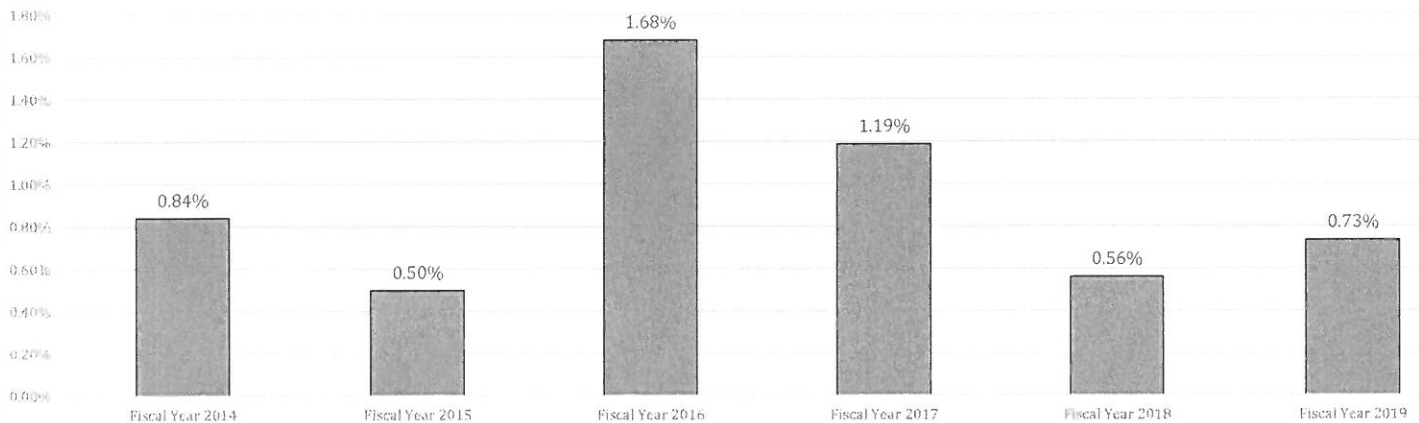
Note 1

Fiscal Year >	2014	2015	2016	2017	2018	2019
2nd Half Tax Revenue W/Renewals	13,978,714	14,171,402	14,347,119	14,578,958	14,666,186	14,754,638
1st Half Tax Revenue With Renewals	16,477,939	16,437,025	16,775,398	16,913,519	17,002,826	17,146,946
<b>Total Fiscal Year Tax Revenue With Renewals</b>	<b>30,456,652</b>	<b>30,608,428</b>	<b>31,122,517</b>	<b>31,492,476</b>	<b>31,669,011</b>	<b>31,901,583</b>
Less Reserved Renewal Levy Revenue Line 11.02		-	(1,869,875)	(3,749,661)	(3,769,610)	(3,789,657)
<b>Fiscal "Unreserved" Forecasted Amount Line 1.01</b>	<b>30,456,652</b>	<b>30,608,428</b>	<b>29,252,642</b>	<b>27,742,815</b>	<b>27,899,401</b>	<b>28,111,926</b>

Fiscal Year Real Estate Collection Estimates (Includes Renewal Levies)



Year-Over-Year Change in Fiscal Year Real Estate Collections (Includes Renewal Levies)



**1.010 - General Property Tax (Real Estate)**

Combined Tax Summary Annual, and by Half  
Reconciliation of Historical Current Taxes, Delinquencies and Adjustments to Cash Flow (SM2)

Note 2

Combined Class I and Class II Collection Year >	Actual 2007		Actual 2008		Actual 2009		Actual 2010		Actual 2011		Actual 2012		Actual 2013	
	Collected in 2008	Collected in 2009	Collected in 2009	Collected in 2010	Collected in 2010	Collected in 2011	Collected in 2011	Collected in 2012	Collected in 2012	Collected in 2013	Collected in 2013	Collected in 2013	Collected in 2014	Collected in 2014
Current Yr Total Class I Taxes Billable w/Renewals	-	-	23,735,280	23,820,557	23,863,862	23,769,159	-	-	23,865,841	24,012,361	24,066,364	24,120,487	23,825,557	23,865,841
Current Yr Total Class II Taxes Billable w/Renewals	-	-	7,072,669	7,058,161	7,191,946	7,263,898	-	-	7,536,467	7,672,729	7,803,544	7,936,798	7,410,522	7,536,467
Total Class I and II Taxes Billable w/Renewals	-	-	30,807,949	30,878,718	31,055,808	31,033,058	-	-	31,402,308	31,685,090	31,869,908	32,057,286	31,236,079	31,402,308
% Current Year Taxes Paid (Actual and Projected)	0.0%	0.0%	99.4%	99.2%	95.7%	95.0%	0.0%	0.0%	96.3%	96.3%	96.3%	96.3%	96.2%	96.3%
Current Year Local Tax Revenue (Collections)	-	-	30,635,159	30,634,323	29,733,886	29,465,982	-	-	30,234,145	30,504,355	30,679,704	30,857,463	30,049,989	30,234,145

1st Half Cash Reconciliation		
1st Half Collection Tax Split % (Actual if Available)	0.0%	53.5%
1st Half Collection Dollars (Actual if Available)	-	16,380,643
Prior Year Taxes (Delinquencies) Actual 1st Half	-	-
Estimate Delinquency Amount	-	797,127
1st Half Taxes Posted in Prior Half as Advance (-)	(298,284)	-
Next 2nd Half Taxes Posted to Current Half + Other Adjustments	231,080	503,598
Tax Complaint Refunds Issued by City (est.)	21,190	1
Other Adjustments	1,757	-
Total Calculated Taxes to Post (Forecast) Taxes Posted per SM2 (January - June of FY)	16,380,643	16,352,492
SM2 Posted Cash Flow Over/(Under) Calculated	(0)	-

2nd Half Cash Reconciliation		
2nd Half Collection Tax Split % (Actual if Available)	0.0%	46.5%
2nd Half Collection Dollars (Actual if Available)	-	14,254,516
Prior Year Taxes (Delinquencies) Paid in 2nd Half	-	11,003
Estimate Delinquency Amount	-	157,955
2nd Half Taxes Posted as Prior Advance (-)	298,284	(503,598)
Next 1st Half Taxes Posted to Current Half + Audit adjustment from prior fy posting error	(182,305)	(21,190)
Tax Complaint Refunds Issued by City (est.)	-	-
Other Adjustments	-	-
Total Calculated Taxes to Post (Forecast) Taxes Posted per SM2 (July - December of FY)	14,667,906	13,978,714
SM2 Posted Cash Flow Over/(Under) Calculated	(0)	0

Summary of Current Taxes Billed vs. Gross Taxes Collected		
Current Annual Taxes Billed	-	30,807,949
Current Taxes Paid	-	30,635,159
Prior Year Delinquencies Paid	-	11,003
All Other Paid Adjustments	-	115,979
Total Annual Gross Tax Revenue Collected	-	30,646,162
Annual Gross Tax Rev as % of Current Year Billed	0.0%	99.5%

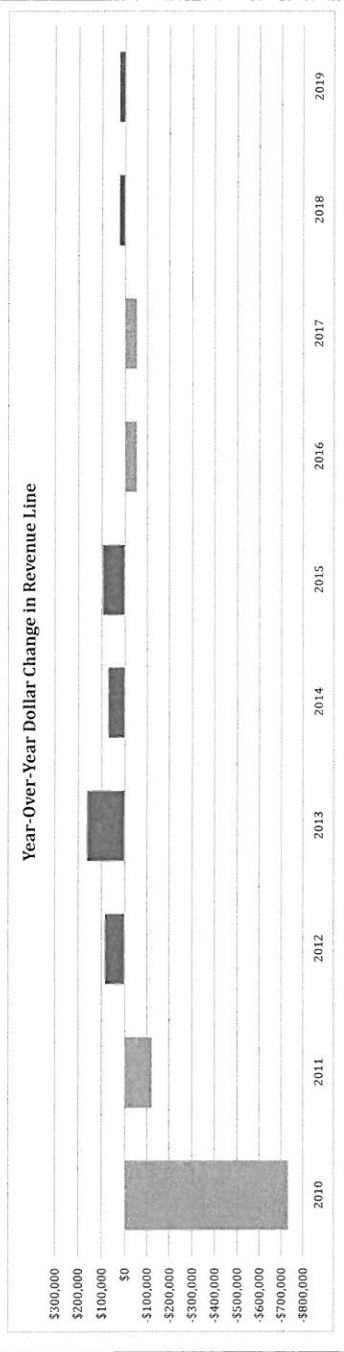
Potential Increase/(Decrease) to Delq Taxes Owed		
Potential Increase/(Decrease) to Delq Taxes Owed	-	161,787
Cumulative Projected Increase/(Decrease) to Outstanding Delinquent Taxes Owed:	336,330	1,988,246

Cumulative Projected Increase/(Decrease) to Outstanding Delinquent Taxes Owed:												
Projected 2013 Collected in 2014	23,825,557	23,865,841	24,012,361	24,066,364	24,120,487	24,271,048	23,825,557	23,865,841	24,012,361	24,066,364	24,120,487	24,271,048
Projected 2014 Collected in 2015	7,410,522	7,536,467	7,672,729	7,803,544	7,936,798	8,081,011	7,410,522	7,536,467	7,672,729	7,803,544	7,936,798	8,081,011
Projected 2015 Collected in 2016	31,236,079	31,402,308	31,685,090	31,869,908	32,057,286	32,352,060	31,236,079	31,402,308	31,685,090	31,869,908	32,057,286	32,352,060
Projected 2016 Collected in 2017	30,049,989	30,234,145	30,504,355	30,679,704	30,857,463	31,139,067	30,049,989	30,234,145	30,504,355	30,679,704	30,857,463	31,139,067
Projected 2017 Collected in 2018	15,772,380	15,787,025	15,925,398	16,013,519	16,102,826	16,246,946	15,772,380	15,787,025	15,925,398	16,013,519	16,102,826	16,246,946
Projected 2018 Collected in 2019	699,760	600,000	600,000	650,000	650,000	650,000	699,760	600,000	600,000	650,000	650,000	650,000
Projected 2019 Collected in 2020	6,207	250,000	250,000	250,000	250,000	250,000	6,207	250,000	250,000	250,000	250,000	250,000
Projected 2020 Collected in 2021	(408)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(408)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Projected 2021 Collected in 2022	16,477,939	16,437,025	16,775,398	16,913,519	17,002,826	17,146,946	16,477,939	16,437,025	16,775,398	16,913,519	17,002,826	17,146,946
Projected 2022 Collected in 2023	16,477,939	16,437,026	16,775,398	16,913,519	17,002,826	17,146,946	16,477,939	16,437,026	16,775,398	16,913,519	17,002,826	17,146,946
Projected 2023 Collected in 2024	0	0	0	0	0	0	0	0	0	0	0	0
Projected 2024 Collected in 2025	47.5%	47.8%	47.8%	47.8%	47.8%	47.8%	47.5%	47.8%	47.8%	47.8%	47.8%	47.8%
Projected 2025 Collected in 2026	14,277,609	14,447,119	14,578,958	14,666,186	14,754,638	14,892,122	14,277,609	14,447,119	14,578,958	14,666,186	14,754,638	14,892,122
Projected 2026 Collected in 2027	150,000	150,000	250,000	250,000	250,000	250,000	150,000	150,000	250,000	250,000	250,000	250,000
Projected 2027 Collected in 2028	(6,207)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(6,207)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Projected 2028 Collected in 2029	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Projected 2029 Collected in 2030	14,171,402	14,347,119	14,578,958	14,666,186	14,754,638	14,892,122	14,171,402	14,347,119	14,578,958	14,666,186	14,754,638	14,892,122
Projected 2030 Collected in 2031	14,171,402	14,347,119	14,578,958	14,666,186	14,754,638	14,892,122	14,171,402	14,347,119	14,578,958	14,666,186	14,754,638	14,892,122
Projected 2031 Collected in 2032	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Projected 2032 Collected in 2033	31,236,079	31,402,308	31,685,090	31,869,908	32,057,286	32,352,060	31,236,079	31,402,308	31,685,090	31,869,908	32,057,286	32,352,060
Projected 2033 Collected in 2034	30,049,989	30,234,145	30,504,355	30,679,704	30,857,463	31,139,067	30,049,989	30,234,145	30,504,355	30,679,704	30,857,463	31,139,067
Projected 2034 Collected in 2035	849,760	750,000	850,000	900,000	900,000	900,000	849,760	750,000	850,000	900,000	900,000	900,000
Projected 2035 Collected in 2036	(250,408)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(250,408)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Projected 2036 Collected in 2037	30,649,341	30,784,145	31,354,355	31,579,704	31,757,463	32,039,067	30,649,341	30,784,145	31,354,355	31,579,704	31,757,463	32,039,067
Projected 2037 Collected in 2038	98.1%	98.0%	99.0%	99.1%	99.1%	99.0%	98.1%	98.0%	99.0%	99.1%	99.1%	99.0%
Projected 2038 Collected in 2039	336,330	418,163	330,735	290,204	299,823	312,992	336,330	418,163	330,735	290,204	299,823	312,992

1.020 - Public Utility Personal Property  
 Public Utility Personal Property  
 BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY  
 Revenue Detail Note

Percentage of Total Revenue:  
 4.08%

	Actual			Projected		
	2014	2015	2016	2017	2018	2019
<b>Tax Collection Year &gt;&gt;&gt;</b>						
Tax Collection Year >>>						
<b>Personal Property (PUPP)</b>						
Total Valuation for Collection Year	26,605,640	26,978,119	27,355,813	27,738,794	28,127,137	28,520,917
Year-Over-Year Change	1,465,610	372,479	377,694	382,981	388,343	393,780
Overall % Change	5.83%	1.40%	1.40%	1.40%	1.40%	1.40%
<b>Full Voted (PUPP)</b>						
Tangible Full Voted Approved Levies	72,4400	72,4400	66,6400	66,6400	66,6400	66,6400
Year over Year Change	0.0000	0.0000	-5,8000	0.0000	0.0000	0.0000
Overall % Change	0.00%	0.00%	-8.01%	0.00%	0.00%	0.00%
<b>Fiscal Year &gt;</b>						
Total Taxes Levied for Fiscal Year	1,873,829	1,940,804	1,888,643	1,835,752	1,861,453	1,887,513
Adjustments for Uncollected Current	-	-	-	-	-	-
Adjustment for Past Delinquencies Collected	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-
<b>Other Adjustments:</b>						
Corrected receipt posting error from 9/14/12 #13360 per auditor--one-time adjustment in FY14 from FY13	(31,532)					
to balance to actual collections for FY14 since settlement posted	2,085					
<b>Adjustment for Current Cash Flow Trend:</b>						
	1,844,382	1,940,804	1,888,643	1,835,752	1,861,453	1,887,513
Dollar Change over Prior year	71,919	96,422	(52,161)	(52,891)	25,701	26,060
Percentage Change over Prior Year	4.06%	5.23%	-2.69%	-2.80%	1.40%	1.40%



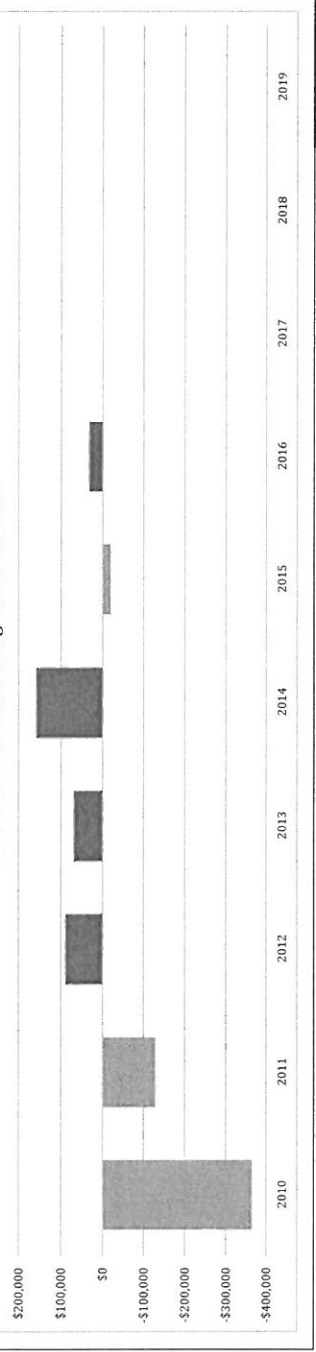
1.035 - Unrestricted Grants-in-Aid

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY  
Revenue Detail Note

Percentage of Total Revenue:  
11.7%

	Actual		Projected				
	2014	2015	2016	2017	2018	2019	
<b>Core Aid Funding (See Note 2 for Detail)</b>			<b>Not Projected Based Upon Previous Fiscal Year</b>				
State Share of Core Funding - SFPR Line I	\$5,745	\$5,800	\$5,858	\$5,975	\$6,094	\$6,094	
Core Funding Per Pupil	11.4%	11.4%	11.0%	11.0%	9.8%	9.8%	
State Core Funding Per Pupil	\$655	\$662	\$646	\$659	\$600	\$600	
Formula ADM - SFPR Line a5	3,939	3,982	3,892	3,807	3,727	3,696	
Total Calculated Core Funding	\$2,581,213	\$2,634,568	\$2,515,357	\$2,509,958	\$2,235,431	\$2,216,839	
District Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	
Total Projected Core Funding for Fiscal Year from Note 2 - SFPR Line A	\$2,581,213	\$2,634,568	\$2,515,357	\$2,509,958	\$2,235,431	\$2,216,839	
<b>Targeted Funding (See Note 2 for Detail)</b>							
Wealth Based Targeted Assistance Funding	\$0	\$0	\$0	\$0	\$0	\$0	
Agricultural Target Assistance Supplemental Sobol Funding	\$0	\$0	\$0	\$0	\$0	\$0	
Total Targeted Funding from Note 2 - SFPR Line B	\$0	\$0	\$0	\$0	\$0	\$0	
Total Special Education Funding from Note 1 - SFPR Line H	\$323,931	\$311,999	\$319,479	\$322,674	\$290,687	\$293,594	
K-3 Literacy Aid from Note 1 - SFPR Line C	\$88,887	\$121,678	\$122,368	\$119,002	\$115,464	\$112,354	
Total ELL Funding from Note 1 - SFPR Line E	\$9,055	\$8,972	\$8,934	\$9,024	\$8,129	\$8,210	
Total Gifted Funding from Note 1 - SFPR Line F	\$194,197	\$197,729	\$197,210	\$194,843	\$192,641	\$192,944	
Total Economic Disadvantaged Aid from Note 1 - SFPR Line D	\$3,732	\$3,782	\$3,719	\$3,676	\$3,636	\$3,642	
Transportation Aid - SFPR Line G	1,089,664	1,085,111	1,095,962	1,106,921	1,117,991	1,129,171	
Career Tech Weighted Funding - SFPR Line I	8,217	8,266	8,349	8,432	8,516	8,602	
Career Tech Associated Services - SFPR Line I6							
Total Transportation and Career Tech Funding	\$1,097,881	\$1,093,377	\$1,104,310	\$1,115,354	\$1,126,507	\$1,137,772	
Total Foundation Funding - SFPR Line J	\$4,298,896	\$4,372,106	\$4,271,379	\$4,274,530	\$3,972,496	\$3,965,355	
Prior Year Funding Amount - SFPR Line K on Detail Worksheet	4,718,538	\$4,718,538	\$4,718,538	\$4,718,538	\$4,718,538	4,718,538	
Guarantee Percentage of 2013 Funding	100%	100%	100%	100%	100%	100%	
Transitional Aid Guarantee - SFPR Line K	\$419,641	\$346,431	\$447,158	\$444,007	\$746,042	\$753,183	
Growth Cap	1,0625	1,105	1,050	1,050	1,050	1,0500	
Maximum Capped Amount - SFPR Line N from Detail Worksheet	5,013,446	5,213,984	4,954,464	4,954,464	4,954,464	4,954,464	
<b>Final Funding Amount - SFPR Line L</b>	<b>4,718,538</b>	<b>4,718,538</b>	<b>4,718,538</b>	<b>4,718,538</b>	<b>4,718,538</b>	<b>4,718,538</b>	
Unfunded Formula Above Cap	\$0	\$0	\$0	\$0	\$0	\$0	
Preschool - SFPR Line M	167,639	167,676	171,009	172,719	174,446	176,190	
Special Education Transportation - SFPR Line N	218,264	209,543	222,651	224,878	227,126	229,398	
Casino Revenue	212,007	207,800	204,000	201,000	198,000	195,000	
Career Tech Wtd.&Econ.Disadv. Funding above tracked as Restr.Aid	(11,949)	(12,048)	(12,068)	(12,108)	(12,152)	(12,244)	
Other State Funding--FY13/14 Bridge Adjust. starting Aug.#2 settlement	(17,731)	(20,004)					
Final Adjustment to Calculated State Funding	4,147						
Adjustment for Current Cash Flow Trend:							
<b>Total</b>	<b>5,290,914</b>	<b>5,271,504</b>	<b>5,304,129</b>	<b>5,305,026</b>	<b>5,305,958</b>	<b>5,306,882</b>	
Dollar Change over Prior year	159,168	(19,410)	32,625	896	932	924	
Percentage Change over Prior Year	3.10%	-0.37%	0.62%	0.02%	0.02%	0.02%	

Year-over-Year Dollar Change in Revenue Line





1.050 - Property Tax Allocation

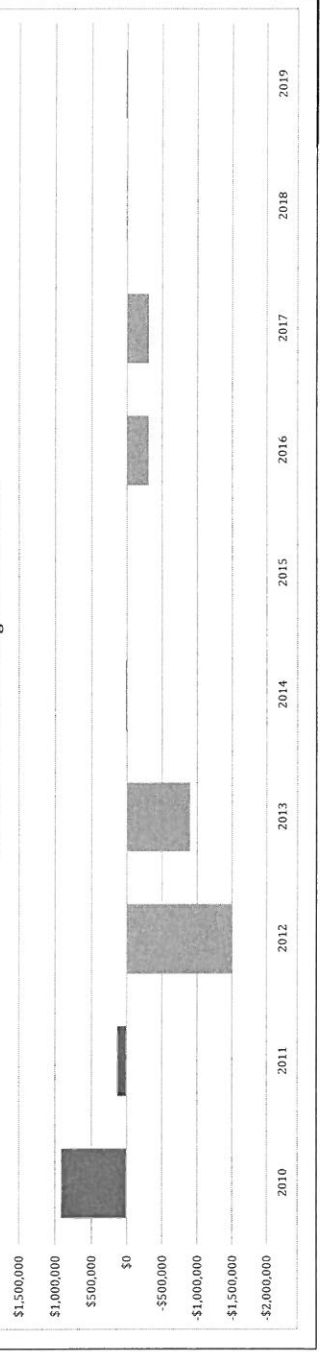
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

Revenue Detail Note

Percentage of Total Revenue:  
12.7%

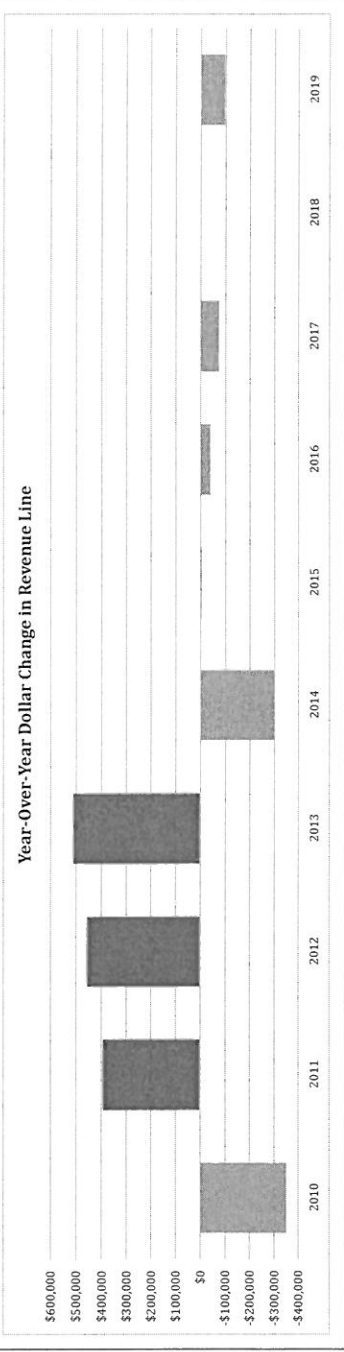
	Actual	Projected				
	2014	2015	2016	2017	2018	2019
<b>Rollback and Homestead</b>						
10% Rollback Total Dollars	2,769,675	2,774,331	2,607,153	2,440,373	2,445,861	2,456,976
2.5% Residential Rollback Total Dollars	593,422	593,711	557,934	522,243	523,418	525,796
Homestead Total Dollars	667,620	668,771	628,472	588,268	589,591	592,271
Adjustments	-	-	-	-	-	-
Total Rollback and Homestead	4,030,717	4,036,813	3,793,560	3,550,884	3,558,870	3,575,043
<b>TPP Fixed-Rate Direct Reimbursement Revenue</b>						
Total Current Expense Fixed-Rate TPP Reimbursement	1,715,698	1,715,698	1,715,698	1,715,698	1,715,698	1,715,698
TPP for Reservation	-	-	(68,685)	(137,370)	(137,370)	(137,370)
TPP Elimination Due to Non Renewal	-	-	-	-	-	-
TPP for Above the Line	1,715,698	1,715,698	1,647,013	1,578,328	1,578,328	1,578,328
<b>TPP Fixed-Sum Emergency Levy Reimbursement Revenue</b>						
Total Emergency and Substitute Levy TPP Reimbursement	-	-	-	-	-	-
TPP for Reservation	-	-	-	-	-	-
TPP Elimination Due to Non Renewal	-	-	-	-	-	-
TPP Phase-out Reduction Starting in FY 2018	-	-	-	-	-	-
TPP for Above the Line	-	-	-	-	-	-
<b>Other Adjustments:</b>						
ODE Aug #2 fdtm settlement fixed rate replacement revenue	4,152					
ODE Feb 2014 #2 fdtm settlement fixed rate replacement revenue	4,152					
<b>Total</b>	<b>5,754,719</b>	<b>5,752,511</b>	<b>5,440,573</b>	<b>5,129,213</b>	<b>5,137,198</b>	<b>5,153,372</b>
Adjustment for Current Cash Flow Trend:						
Dollar Change over Prior year	11,806	(2,208)	(311,939)	(311,360)	7,986	16,173
Percentage Change over Prior Year	0.21%	-0.04%	-5.42%	-5.72%	0.16%	0.31%

Year-Over-Year Dollar Change in Revenue Line



**1.060 - All Other Operating Revenues**  
**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY**  
**Revenue Detail Note**

	Projected					
	Actual 2014	2015	2016	2017	2018	2019
Percentage of Total Revenue: 3.6%						
Actual Amount Received in Prior Year:	1,930,958	1,631,763	1,627,531	1,589,000	1,515,000	1,515,000
<b>One-Time Adjustments to Prior Year Basis</b> start at zero basis for each FY and use estimates per next sheet prepared by Treasurer	(1,930,958)	(1,631,763)	(1,627,531)	(1,589,000)	(1,515,000)	(1,515,000)
Net Basis to be Used for Current and Subsequent Forecasted Amount:	-	-	-	-	-	-
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b> Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-
<b>One-Time Adjustments to the Current Year Only</b>						
Estimate per Detailed Spreadsheet prepared by Treasurer per next sheet in FCST packet	1,631,764	1,627,531	1,589,000	1,515,000	1,515,000	1,418,000
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Note 1 - Open Enrollment, etc.	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-
<b>Total</b>	1,631,764	1,627,531	1,589,000	1,515,000	1,515,000	1,418,000
Dollar Change over Prior year	(299,194)	(4,233)	(38,531)	(74,000)	-	(97,000)
Percentage Change over Prior Year	-15.49%	-0.26%	-2.37%	-4.66%	0.00%	-6.40%



Five Year Forecast History for line 1.060 All Other Operating Revenues

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19		
All Day Kindergarten	\$154,435	\$186,648	\$154,435	\$177,681	\$294,259	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000
Tuition	\$49,729	\$61,475	\$125,513	\$459,911	\$260,962	\$240,000	\$240,000	\$240,000	\$240,000	\$240,000	\$240,000	\$240,000
Participation Fees	\$117,570	\$499,712	\$562,971	\$546,091	\$533,188	\$516,000	\$516,000	\$516,000	\$516,000	\$516,000	\$516,000	\$516,000
Interest	\$76,586	\$44,974	\$42,969	\$69,631	\$79,938	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
HS Parking	\$41,375	\$35,778	\$38,363	\$33,585	\$35,292	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Administrative Fees	\$40,013	\$35,201	\$16,518	\$32,087	\$26,354	\$21,000	\$17,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Medicaid	\$0	\$0	\$0	\$11,912	\$37,667	\$45,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Erate	\$0	\$0	\$0	\$19,306	\$34,462	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000
Misc/Rentals/Field Trips	\$87,098	\$97,166	\$103,065	\$115,690	\$116,625	\$105,000	\$94,000	\$83,000	\$83,000	\$83,000	\$83,000	\$83,000
Escheated Estate Tax-Cuy.Cty(001-1190)	\$0	\$0	\$0	\$0	\$36,317	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS for above without PILOT	\$566,806	\$960,954	\$1,043,834	\$1,465,894	\$1,455,063	\$1,441,000	\$1,431,000	\$1,416,000	\$1,416,000	\$1,416,000	\$1,416,000	\$1,416,000
PLUS: PILOT(001-2400)	\$1,884	\$2,148	\$376,359	\$465,063	\$176,701	\$186,531	158000	99000	99000	99000	99000	\$2,000
TOTALS incl.PILOT(from SM2MON FY summary for Other Revenues)	\$568,690	\$963,102	\$1,420,193	\$1,930,957	\$1,631,764	\$1,627,531	\$1,589,000	\$1,515,000	\$1,515,000	\$1,515,000	\$1,515,000	\$1,418,000

Notes:

Tuition = 001-1211-0000-0000, 001-1221, 001-1223, 001-1229, and 001-1233

Medicaid program started in FY2013, revenues expected to increase in first three years as program fully implemented

Tuition in FY13 increased due to collection of FY11 outstanding billings in FY13 and all of FY12 billings timely in FY13, including

increase from growth in special education SF6 billings over forecast and prior years

Erate revenues first tracked as revenues in FY13, recorded as reductions of expenditures or refunds of prior year expends. before FY13

Misc/rentals/field trips = revsum total for 001-12\*, 001-13\*, 001-14\*, 001-16\*, 001-17\*, 001-18\*, 001-1931, 001-1932, and 001-1934 less

other separate description items above(or take total from SM2MON for Other Revenues less all above items and PILOT)

Participation fees were minimal fixed fee in FY10, increased to 80% in FY11, increased to 100% in FY12 and forward, per student caps of

\$1,000 HS/ \$600 MS added for FY14 and forward--reduction of \$17K in FY15 based on fees reduced from lower coach salaries and transp.costs

Beekeepers rent reduced by \$11,000 in FY14 vs FY13, additional reductions of \$11,000 to occur in FY15(\$22K), 16(\$11K), & 17(\$0) per revised Agreement

Past due Rentals billing brought current in FY13 by Bus.Svcs. Dept.

All Day K revenue increase in FY14 due to increased participation from advertising actual rate in advance of program rather

than higher advertised rate and possible payment holidays when sufficient revenues generated in FY13 and earlier(120 students in 13/14 school year)

All Day K revenue increase in FY15 due to increased participation over prior FY(142 students vs 120 students @ \$2600 each for year)

Admin Fees reduced in FY14 due to 1% reduction in Beekeepers fee approved by Board from 4% to 3%, additional 1% reductions to occur

in FY15 (2%), FY16 (1%), and FY17 (0%)

Erate increase in FY14 is due to purchase of dark fiber from Time Warner since free service under cable franchise agreement expired(J.Schinker 9/4/14)

Interest increase in FY14 due to switch to Meeder with different investment strategies beginning April 1, 2014. Increase again in FY15 due to full FY.

PILOT payments for Heritage & South Hills 9100 & 9300 buildings--TY2011 & TY2012 payments received in Dec.2012 & April 2013 respectively--South

Hills 9100 done after TY2012 thus estimated reduction of \$45K in FY14--South Hills 9200 done after FY2015 thus estimated reduction of \$59K in FY17--Heritage

done after FY2017 thus final payment of estimated \$97K to be received in FY18--No additional dollars to be received from these 3 projects in FY19 forward

Supplemental PILOT payment for South Hills 9100 CRA Amendment expired after single payment of \$11,138 in FY14 due to property going on tax duplicate

one year early for TY2014(collection year 2014)

City of Broadview Heights notified District in July 2014 that payment owed per County for 2013 for South Hills 9100 that should have been paid to us in FY14--

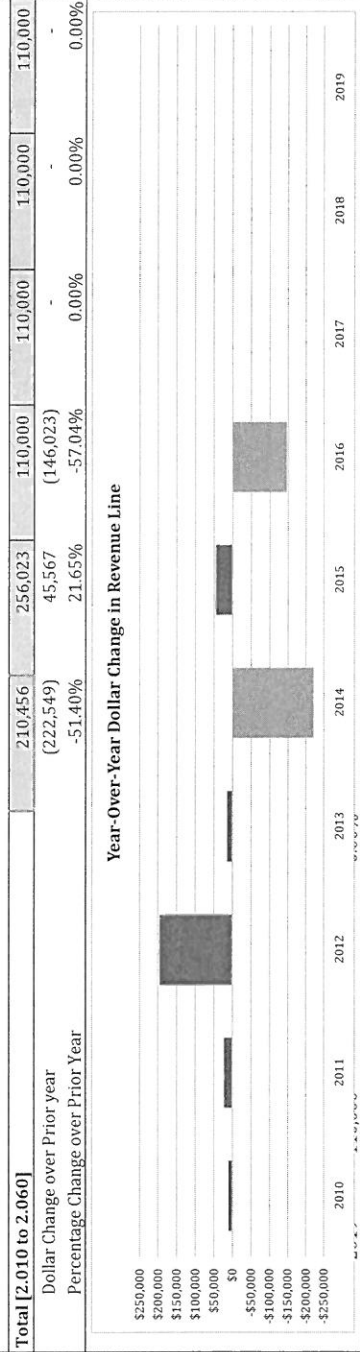
District received \$36,531.11 on August 11, 2014 which ends payments to be received for South Hills 9100 project--\$8000 deducted in FY15 for FY14 CAPA and Scholarship funds posted to incorrect fund/account

Estimated \$2,000 received annually for National Parks PILOT in FY10 through FY14 and estimated to continue for duration of FCST (FY19)



2010-2.060 - Other Financing Sources  
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY  
Revenue Detail Note

	Actual			Projected		
	2014	2015	2016	2017	2018	2019
Percentage of Total Revenue:	0.47%					
<b>2.010 - Proceeds from Sale of Notes</b>	Projections are not Based Upon Previous Fiscal Year					
HB264 Lighting Retrofit-August 23, 2011, renewed Aug.23, 2012-						
\$323,005 orig.princ.amt.-full payoff in FY14 as part of 2013 bonds/						
HB264 notes refunding plan--note retired on 8/23/13 thus not addtl.						
revenue in this category after FY13						
<b>Total [2.010]</b>	-	-	-	-	-	-
<b>2.020 - State Emergency Loans and Advancements</b>	Projections are not Based Upon Previous Fiscal Year					
<b>Total [2.020]</b>						
<b>2.040 - Operating Transfers-In</b>	Projections are not Based Upon Previous Fiscal Year					
Note 1						
<b>Total [2.040]</b>						
<b>2.050 - Advances-In</b>	Projections are not Based Upon Previous Fiscal Year					
Return of Advances to fund 009 for HS,MS,&4 elem.schools	110,000	110,000	110,000	110,000	110,000	110,000
Note 2						
<b>Total [2.050]</b>	110,000	110,000	110,000	110,000	110,000	110,000
<b>2.060 - All Other Financing Sources</b>	Projections are not Based Upon Previous Fiscal Year					
Est for Workers Comp Premium refund one-time in FY15 from BWC		110,000				
July 2013 workers comp premium refund--one-time	95,521					
Refund of Prior Years Expenditures--uncashed checks	4,935					
Workers Comp rebates for Safety Council, ISSSP, Trans.toWork-one-time		30,640				
Note 3						
<b>Total [2.060]</b>	100,456	100,456	146,023			
<b>Total [2.010 to 2.060]</b>	210,456	256,023	110,000	110,000	110,000	110,000
Dollar Change over Prior Year	(222,549)	45,567	(146,023)			
Percentage Change over Prior Year	-51.40%	21.65%	-57.04%	0.00%	0.00%	0.00%



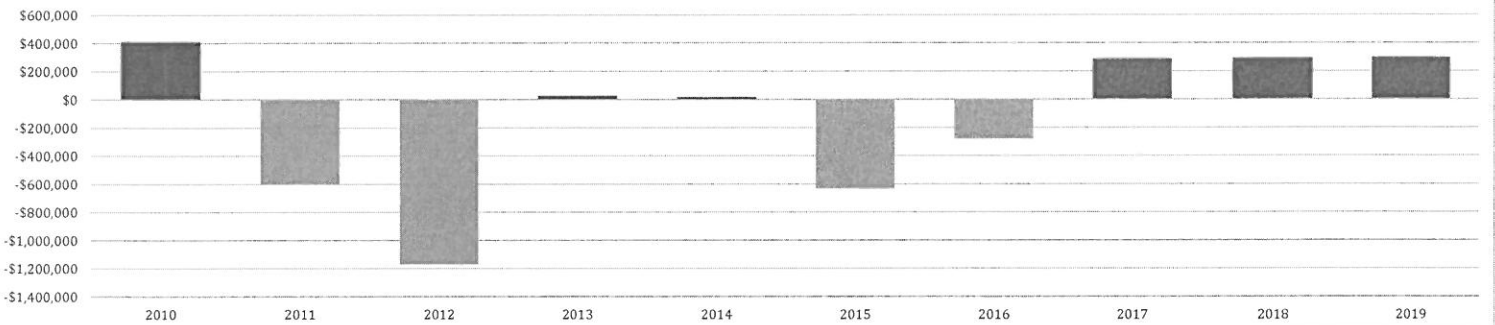
3.010 - Personnel Services

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT -- CUYAHOGA COUNTY  
Expenditure Detail Note

Percentage of Total Expenditures:  
65.7%

	Actual		Projected			
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	30,158,474	30,176,355	29,542,796	29,262,151	29,551,083	29,844,350
<b>One-Time Adjustments to Prior Year Basis</b>						
eliminate prior year basis to use RB calculations		(30,176,355)	(29,542,796)			
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	30,158,474	-	-	29,262,151	29,551,083	29,844,350
Use Express Model? Yes						
Express Model - Annual Percentage Increase Applied to Salary Basis	0.00%	0.00%	0.00%	1.50%	1.50%	1.50%
Dollar Impact of Express Model	-	-	-	438,932	443,266	447,665
Other Changes						
Other Changes						
Note 1 Negotiations, Steps, Etc	-	-	-	-	-	-
Total Annual Salary Change	-	-	-	438,932	443,266	447,665
<b>One-Time Adjustments to the Current Year Only</b>						
to balance to RB spreadsheet for fy15 & fy16 salaries		29,525,796	29,412,151			
FY15 and out includes addition of Network Specialist & Math Teacher Leader per Strategic Vision Plan 2015(incl.in RB sprsht.calc.)						
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Educ.credits estimate for Sept&Jan of each FY(FY15 incl. in RB sprsht.)	-	-	60,000	60,000	60,000	60,000
6 est. retirements at end of ea.FY-FY16 sev.on RB sprsht.same in out years---this reduction is est.attrition savings only	-	-	(210,000)	(210,000)	(210,000)	(210,000)
Dir.of HR became district employee in FY14(no longer ESCpurch.svc.)		17,000				
--additional amount in FY15 and out for new HR Dir. Eff. 8/1/14						
Note 3 Changes in FTE & Avg. Salary	-	-	-	-	-	-
Adjust for Prior Year Actual and Current Year Cash Flow						
<b>Total</b>	30,176,355	30,158,474	29,542,796	29,262,151	29,551,083	29,844,350
Dollar Change over Prior year	-	(615,678)	(280,645)	288,932	293,266	297,665
Percentage Change over Prior Year	0.00%	-2.04%	-0.95%	0.99%	0.99%	1.00%

Year-Over-Year Dollar Change in Expenditure Line



3.020 - Employees' Retirement/Insurance Benefits

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT -- CUYAHOGA COUNTY  
Expenditure Detail Note

Percentage of Total Expenditures:  
20.5%

	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	9,366,947	9,389,939	9,504,740	9,980,622	10,487,620	11,008,964
<b>One-Time Adjustments to Prior Year Basis</b>		-9,389,939				
to use FY15 estimate on RB spreadsheet	0	9,504,740	0	0	0	
	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current Year Forecasted Amount:	9,366,947	9,504,740	9,504,740	9,980,622	10,487,620	11,008,964

Historical Information from district's Gen Fund FINDET:		Express Modeling of Projected Insurance Financial Changes					
FY 2013 Posted Expense:	FY 2014 Posted Expense:						
\$4,310,382	\$4,210,345						
% of Total Cost>	46.0%	45.2%					
Use Express Model?	No	% Change	0.0%	0.00%	0.00%	0.00%	0.00%
Dollar Impact of Express Modeling Health Insurance			-	-	-	-	-

		Detail (Note 1) Modeling of Projected Insurance Financial Changes					
From Note 1:							
Dollar Adjustment to Prior Year Cost from Note 1 Census Detail		-58,628	-54,192	221,627	459,844	473,425	520,025

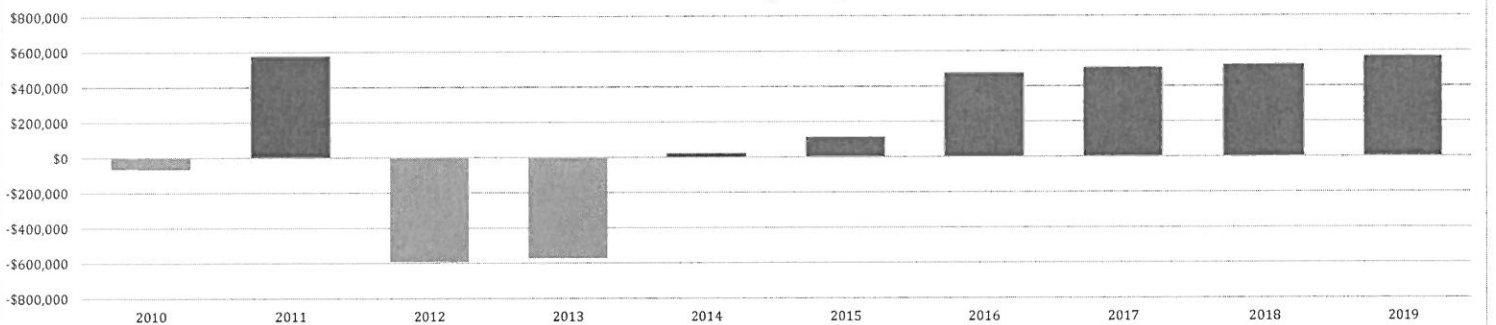
		Detail (Note 1) Modeling of Salary-based Fringe Benefit Changes					
From Note 1:	Salary-based Fringe Benefits Percentage	16.2%	16.3%	16.3%	16.3%	16.3%	16.3%
	Dollar Amount from Projected Changes in Salaries (Note 3.01)	-	(100,232)	(45,745)	47,154	47,920	48,639

<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>							
prior year amount already calculated in software-----		-	54,192			-	-
1-Unemployment			100,232				
2-Workers Comp & Unempl Comp Svc fee paid to Sheakley							
3-Wrkr Comp pd by Gen Fund for wages charged to grant funds							
4-Spousal Insurance Reimb.Pmt.Est.							

NOTE FOR FUTURE--Reduce for STRS/SERS and Medicare not paid on Sal.amt. for sev.pay(Still do pay W/C) if not using autocalc feature above based on salary total change from

***-Insurance Changes "Plug" Amount(+allow for 10% increase in FY16 rates to align to RB sprsht.)				300,000			
Adjustment for Current Cash Flow Trend:							
<b>Total</b>	9,389,939	9,308,319	9,504,740	9,980,622	10,487,620	11,008,964	11,577,627
Dollar Change over Prior year		(58,628)	196,421	475,882	506,998	521,344	568,663
Percentage Change over Prior Year		-0.63%	2.11%	5.01%	5.08%	4.97%	5.17%

Year-Over-Year Dollar Change in Expenditure Line



3.030 - Purchased Services

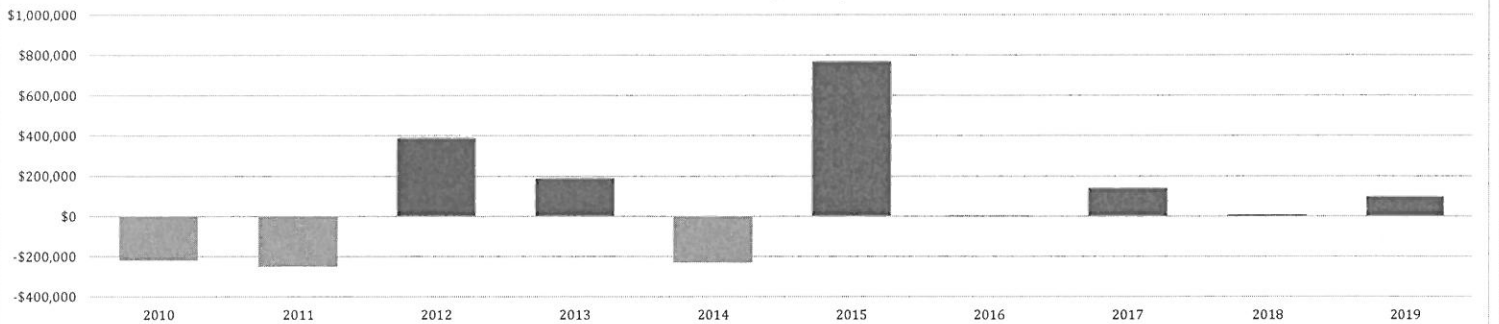
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY  
Expenditure Detail Note

Percentage of Total Expenditures:

8.5%

	Actual	Projected					
	2014	2015	2016	2017	2018	2019	
Actual Amount Expended in Prior Year:	4,151,575	3,921,205	4,689,079	4,693,378	4,833,246	4,839,911	
<b>One-Time Adjustments to Prior Year Basis</b>							
to use fiscal year estimates entered on accompanying historical/ forecast spreadsheet	(4,151,575)	(3,921,205)	(4,689,079)	(4,693,378)	(4,833,246)	(4,839,911)	
	4,021,415	4,689,079	4,693,378	4,833,246	4,839,911	4,936,709	
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per accompanying spreadsheet							
Budget Modeling							
Net Basis to be Used for Current and Subsequent Forecasted Amount:	4,021,415	4,689,079	4,693,378	4,833,246	4,839,911	4,936,709	
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>							
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-	
<b>One-Time Adjustments to the Current Year Only</b>							
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>							
Note 1 - Open Enrollment, Comm School Tuition, Etc.	-	-	-	-	-	-	
Note 2	-	-	-	-	-	-	
Note 3	-	-	-	-	-	-	
Adjustment for Current Cash Flow Trend:							
<b>Total</b>	3,921,205	4,021,415	4,689,079	4,693,378	4,833,246	4,839,911	
Dollar Change over Prior year		(130,160)	667,664	4,299	139,868	6,665	96,798
Percentage Change over Prior Year		-3.14%	16.60%	0.09%	2.98%	0.14%	2.00%

Year-Over-Year Dollar Change in Expenditure Line



Description	From Appropriations						ESTIMATE FY19		
	Actual FY11	Actual FY12	Actual FY13	Actual FY14	9/09/2014(EST.) FY15	ESTIMATE FY16		ESTIMATE FY17	ESTIMATE FY18
Renhill Sub Contract (1100-410)	\$362,169	\$346,662	\$361,677	\$321,941	\$400,000	\$408,000	\$416,160	\$424,483	\$432,973
Spec.Ed.Contr.Svcs.(1290-410)	\$247,816	\$197,553	\$220,906	\$366,544	\$355,000	\$362,100	\$369,342	\$376,729	\$384,263
Spec.Ed.Transp.(1290-489)	\$9,294	\$203,256	\$70,517	\$138,824	\$157,260	\$160,405	\$163,613	\$166,886	\$170,223
Phone Svcs.(2700-441)	\$72,217	\$64,837	\$103,918	\$106,736	\$112,000	\$114,240	\$116,525	\$118,855	\$121,232
Legal Svcs.(418 objects)	\$180,812	\$237,516	\$339,050	\$118,504	\$160,255	\$200,000	\$250,000	\$165,000	\$168,300
Printing/Copiers(469 objects)	\$119,341	\$131,063	\$76,607	\$87,615	\$93,840	\$95,717	\$97,631	\$99,584	\$101,575
Community Schools(1990-478)	\$248,133	\$248,063	\$341,061	\$288,489	\$298,115	\$304,077	\$310,159	\$316,362	\$322,689
Dir. of HR Contr.Svcs.(2415-415)	\$0	\$122,180	\$122,180	\$0	\$0	\$0	\$0	\$0	\$0
Bus.Office Purch.Svcs.(2610-410)	\$51,106	\$81,846	\$102,933	\$90,728	\$96,009	\$97,929	\$99,888	\$101,886	\$103,923
Postage (2640-443)	\$37,750	\$35,473	\$31,707	\$33,681	\$36,000	\$36,720	\$37,454	\$38,203	\$38,968
Waste Removal (2700-422)	\$19,105	\$23,369	\$22,306	\$21,549	\$26,520	\$27,050	\$27,591	\$28,143	\$28,706
Maint.Svcs.(2700-423-all opu's)	\$94,840	\$136,230	\$85,641	\$93,019	\$103,626	\$105,699	\$107,812	\$109,969	\$112,168
Property Insurance (2700-424)	\$58,636	\$71,792	\$69,372	\$75,640	\$73,259	\$74,724	\$76,219	\$77,743	\$79,298
Electricity (2700-451)	\$644,219	\$560,840	\$569,996	\$521,318	\$619,734	\$632,129	\$644,771	\$657,667	\$670,820
Natural Gas (2700-453)	\$197,874	\$178,393	\$156,322	\$208,200	\$221,000	\$225,420	\$229,928	\$234,527	\$239,218
Water/Sewer (2700-452)	\$98,848	\$75,379	\$88,187	\$42,812	\$103,939	\$106,018	\$108,138	\$110,301	\$112,507
Vehicle Services (2840-423)	\$114,413	\$152,386	\$174,844	\$111,156	\$151,458	\$154,487	\$157,577	\$160,728	\$163,943
Fleet Insurance (2850-424)	\$43,000	\$32,263	\$29,452	\$35,059	\$37,503	\$38,253	\$39,018	\$39,798	\$40,594
Data Services (2960-416)	\$109,180	\$106,410	\$91,247	\$99,804	\$109,002	\$111,182	\$113,406	\$115,674	\$117,987
Tuition (47* objects except community schools, post-secondary, open enrollment, & educational choice items)	\$471,108	\$526,881	\$405,297	\$488,955	\$534,231	\$544,916	\$555,814	\$566,930	\$578,269
Post-secondary enrollment options (1910-479)	\$50,573	\$78,784	\$110,893	\$68,283	\$74,613	\$76,105	\$77,627	\$79,180	\$80,764
Open Enrollment (1910-477)	\$0	\$9,126	\$0	\$0	\$100	\$102	\$104	\$106	\$108
Educational Choice-Peterson,etc. (1237-475)- started in FY13-for FY13 used fdtn.ded.amt. for June #2 as expenses posted to other accts. during FY	\$0	\$0	\$174,236	\$200,685	\$205,237	\$209,342	\$213,529	\$217,799	\$222,155
Athletics Purch.Svcs.(45**-4**)	\$30,508	\$34,974	\$41,206	\$36,727	\$38,005	\$38,765	\$39,540	\$40,331	\$41,138
Commun. Relations Purch.Svcs.(2920-410)	\$14,824	\$9,415	\$9,144	\$7,922	\$12,000	\$12,240	\$12,485	\$12,734	\$12,989
Treas.Office Purch. Svcs.(2510-410&419)	\$19,093	\$27,415	\$27,617	\$15,318	\$48,475	\$49,445	\$50,433	\$51,442	\$52,471
Fiber Network Maint.(1910-423)	\$0	\$0	\$17,932	\$26,898	\$27,437	\$27,986	\$28,545	\$29,116	\$29,699
Credit Recovery(students)(1190-411-----16)	\$325	\$0	\$20,106	\$44,070	\$44,951	\$45,850	\$46,767	\$47,702	\$48,656
Instr.Svcs/Prof.Dev.(objects 412, 432, & 434, + 2213-410-101) (includes \$5K beginning FY14 for Security Trng. 13/14 SVP & \$20K beginning FY15 for RTI Trng. 14/15 SVP )	\$44,364	\$61,097	\$85,617	\$97,122	\$151,432	\$154,461	\$157,550	\$160,701	\$163,915
HS Educ.Consultants (part of HS budget) (1130-419----102)	\$0	\$0	\$0	\$9,603	\$7,500	\$7,650	\$7,803	\$7,959	\$8,118
BeeTV Consultant (2932-410)	\$17,051	\$19,076	\$13,908	\$14,253	\$16,320	\$16,646	\$16,979	\$17,319	\$17,665
Testing (2212-410 & 1190-499) (1190-499 added \$36K for FY15 for PARCC testing part of 14/15 SVP)	\$18,122	\$23,648	\$25,527	\$26,664	\$63,875	\$65,153	\$66,456	\$67,785	\$69,140

In lieu Of Transp & CDL Pmts.(2890-481)	\$8,486	\$13,860	\$14,384	\$11,914	\$16,120	\$16,442	\$16,771	\$17,107	\$17,449
STEM(2013/14 SVP \$35K initial budget)									
(1190-411)	\$0	\$0	\$0	\$1,745	\$2,473	\$2,522	\$2,573	\$2,624	\$2,677
Recr.Fac.Analysis/State of Schools (3290-415) (2013/14 SVP \$12K initial budget)	\$0	\$0	\$0	\$0	\$1,020	\$1,040	\$1,061	\$1,082	\$1,104
Computer Lab Assts. & Reading Corps									
Volunteers(excess above City/Cty.Funds for comp.lab.assts.) (1110-419)	\$0	\$0	\$27,563	\$4,000	\$4,080	\$4,162	\$4,245	\$4,330	\$4,416
Equipment Repairs (2740-423)	\$14,667	\$17,140	\$13,816	\$22,185	\$31,211	\$31,835	\$32,472	\$33,121	\$33,784
All Others-library, technology, travel, mileage, etc. (Totals below less all items above)	\$153,933	\$135,034	\$106,405	\$83,241	\$131,928	\$134,567	\$137,258	\$140,003	\$142,803
<b>TOTALS (from budsum for FY, fund 001, object 4*)(or from budwrk fund 001, object 4*)</b>	<b>\$3,551,807</b>	<b>\$3,961,961</b>	<b>\$4,151,574</b>	<b>\$3,921,204</b>	<b>\$4,565,528</b>	<b>\$4,693,378</b>	<b>\$4,833,246</b>	<b>\$4,839,911</b>	<b>\$4,936,709</b>
Prior FY Carryover Encumbrances	\$317,621	\$254,494	\$279,845	\$100,211	\$123,551	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$3,869,428</b>	<b>\$4,216,455</b>	<b>\$4,431,419</b>	<b>\$4,021,415</b>	<b>\$4,689,079</b>	<b>\$4,693,378</b>	<b>\$4,833,246</b>	<b>\$4,839,911</b>	<b>\$4,936,709</b>

Notes:

Natural Gas Usage/costs based upon bill date: FY10-26377.2MCF net=\$236,464= \$8.3676/mcf  
 FY11-26377.2MCF net=\$123,350= \$6.3852/mcf  
 FY12-26377.2MCF net=\$183,106= \$7.0021/mcf  
 FY13-26377.2MCF net=\$216,545= \$7.25/mcf

Electric Usage/costs based upon bill date: FY10-5,217,256 kwh=\$626,318=.12/kwh = \$617,947= .1158/kwh  
 FY11-5,217,256 kwh=\$626,318=.12/kwh = \$518,652= .1104/kwh  
 FY12-5,217,256 kwh=\$626,318=.12/kwh = \$542,188.07= .1142/kwh  
 FY13-5,217,256 kwh=\$626,318=.12/kwh = \$549,519= .1153/kwh

Legal Services increase in late FY12 and FY13 due to labor negotiations, with estimated increases in FY16 & FY17 for next negotiations cycle--FY18 returns to FY15 levels with 2% inflationary increase in FY19

Printing/copiers decrease in FY13 due to new copier lease with Konica/Minolta

FY13 decrease in Tuition caused by charging certain spec.educ. Personnel to general fund rather than 516 grant so could claim their costs for Ohio Medicaid to Schools Program (OMSP) reimbursement, thus switched tuition costs to 516 grant to offset and not supplant

FY14 decrease in Electricity due to HB264 project savings plus FY13 expenditures included carryover appropri/invoices from FY12 (\$50,227)

FY14 decrease in Vehicle Services due to FY13 expenditures included carryover appropri/invoices from FY12(\$37,270)

Spec.Ed. Contracted Services and Spec.Ed. Transportation partial increases in FY14 due to federal sequester causing loss of IDEA Part B federal grant funds

2013/14 SVP = 2013/2014 School Year Strategic Vision Plan items approved by BOE

FY11 spec.educ.transp.above is general fund only & does not include expends. Paid from federal stimulus funds(fund 532)

Renhill Sub contract amount for FY15 allows for \$350,000 sub costs plus 14% for Employer share STRS previously paid by District in 200 objects to be paid by Renhill

Electricity cost increases projected at 15% in FY15, in addition to one month additional payments due to timing of payments in FY14

FY15 increase in Water/Sewer due to stormwater fees increase and additional payment due to timing of payments in FY14

FY15 increase in Tuition due to IDEA Part B grant funding reduction of \$25K, thus costs shifted from grant to general fund, plus estimated cost increases from providers

FY15 increase for Treas. Office Purchased Services due to financial audit budget being moved to purchased services from 800 object account code used in prior fiscal years

High School bussing reinstated for FY15 with cluster stops, thus anticipate increased bus repairs

FY16 and out year includes 2% inflationary cost increase with exception of legal services as noted on lines near top of "Notes" section

3.040 - Supplies and Materials

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY  
Expenditure Detail Note

Percentage of Total Expenditures:

2.1%	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	1,010,143	962,458	1,280,064	1,084,006	1,094,846	1,105,794
<b>One-Time Adjustments to Prior Year Basis</b>						
to use fiscal year estimates entered on accompanying historical/ forecast spreadsheet	(1,010,143)	(962,458)	(1,280,064)	(1,084,006)	(1,094,846)	(1,105,794)
	962,459	1,280,064	1,084,006	1,094,846	1,105,794	1,116,852
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per accompanying spreadsheet						
<b>Budget Modeling</b>		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	962,459	1,280,064	1,084,006	1,094,846	1,105,794	1,116,852

<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-

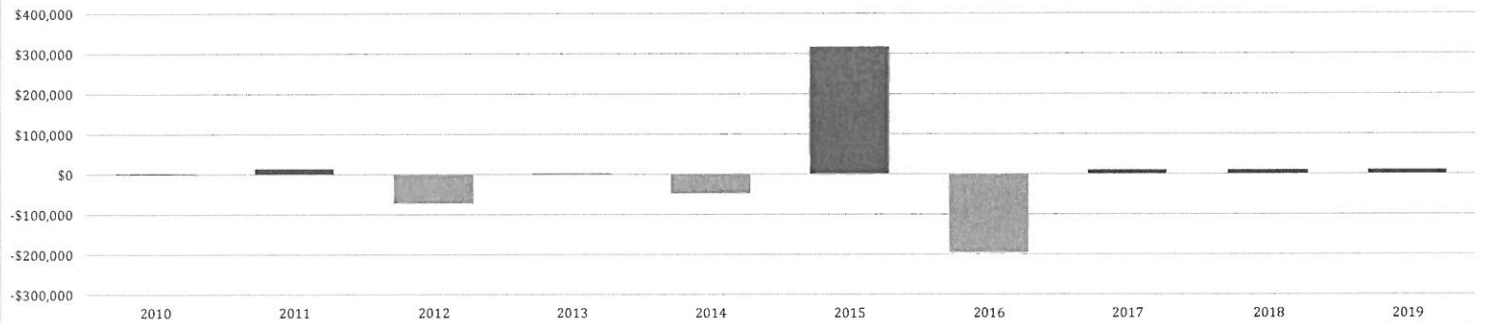
<b>One-Time Adjustments to the Current Year Only</b>						

<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						

Note 1	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-

Adjustment for Current Cash Flow Trend:							
<b>Total</b>	962,458	962,459	1,280,064	1,084,006	1,094,846	1,105,794	1,116,852
Dollar Change over Prior year		(47,684)	317,605	(196,058)	10,840	10,948	11,058
Percentage Change over Prior Year		-4.72%	33.00%	-15.32%	1.00%	1.00%	1.00%

Year-Over-Year Dollar Change in Expenditure Line



Five Year Forecast History for line 3.040 Supplies and Materials

Description	Actual					From Approps. 9/11/2014(EST.)				
	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	ESTIMATE
Instructional Supplies(511 objects)	\$178,884	\$182,296	\$143,534	\$144,713	\$78,881	\$79,670	\$80,467	\$81,271	\$82,084	\$82,084
Replacement Textbooks(522 objects)	\$31,862	\$20,448	\$36,482	\$37,420	\$37,817	\$38,195	\$38,577	\$38,963	\$39,353	\$39,353
Library Books(531 objects)	\$17,476	\$17,742	\$16,427	\$17,765	\$21,370	\$21,584	\$21,800	\$22,018	\$22,238	\$22,238
Cust./Maint.Supplies(57* objects)	\$249,224	\$178,957	\$216,116	\$197,559	\$256,187	\$258,749	\$261,336	\$263,950	\$266,589	\$266,589
Bus Supplies(581 objects)	\$211,576	\$213,313	\$149,225	\$112,718	\$156,799	\$158,367	\$159,951	\$161,550	\$163,166	\$163,166
Transportation Fuel(582 object)	\$233,557	\$236,455	\$294,982	\$257,068	\$275,879	\$278,638	\$281,424	\$284,238	\$287,081	\$287,081
Software (516 objects)	\$8,687	\$8,594	\$0	\$48,084	\$57,682	\$58,259	\$58,841	\$59,430	\$60,024	\$60,024
Technology Supplies (2240-517)	\$45,337	\$34,067	\$41,201	\$36,960	\$39,032	\$39,422	\$39,817	\$40,215	\$40,617	\$40,617
Special Educ. Supplies (1247-519)	\$0	\$15,687	\$17,633	\$7,438	\$18,544	\$18,729	\$18,917	\$19,106	\$19,297	\$19,297
Testing Supplies (2212-519)	\$15,030	\$15,259	\$14,198	\$23,521	\$24,440	\$24,684	\$24,931	\$25,181	\$25,432	\$25,432
AV Supplies (2223-543)	\$11,398	\$12,256	\$11,615	\$14,912	\$15,610	\$15,766	\$15,924	\$16,083	\$16,244	\$16,244
Printing Supplies (2640-512)	\$12,937	\$15,897	\$12,069	\$10,921	\$16,000	\$16,160	\$16,322	\$16,485	\$16,650	\$16,650
Miscellaneous(Totals below less all items above)	\$63,958	\$57,089	\$56,662	\$53,380	\$75,032	\$75,782	\$76,540	\$77,306	\$78,079	\$78,079
<b>TOTALS (from budsum for FY, fund 001, object 5*) (or from budwrk, fund 001, object 5*)</b>	<b>\$1,079,926</b>	<b>\$1,008,060</b>	<b>\$1,010,144</b>	<b>\$962,459</b>	<b>\$1,073,273</b>	<b>\$1,084,006</b>	<b>\$1,094,846</b>	<b>\$1,105,794</b>	<b>\$1,116,852</b>	<b>\$1,116,852</b>
Prior FY Carryover Encumbrances	\$21,170	\$24,787	\$67,483	\$121,932	\$206,791	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$1,101,096</b>	<b>\$1,032,847</b>	<b>\$1,077,627</b>	<b>\$1,084,391</b>	<b>\$1,280,064</b>	<b>\$1,084,006</b>	<b>\$1,094,846</b>	<b>\$1,105,794</b>	<b>\$1,116,852</b>	<b>\$1,116,852</b>

Notes:

Instructional Supplies may vary each year due to carryover funds for 6 buildings being encumbered at FY-end  
 Instructional Supplies Carryover Amount from FY14 to FY15 is \$197,831 of the \$206,791 amount shown for FY15  
 Instructional Supplies Carryover Amount from FY13 to FY14 is \$111,994 of the \$121,932 amount shown for FY14  
 FY13 was first year that Instructional Supplies Carryover Funds were encumbered at fiscal year-end  
 Instructional Supplies decrease in FY15 due to transfer of School FY14 carryover funds to Equip.(\$55,497) & Purch.Svcs.(\$4,010)  
 and most of remainder of Prior FY encumbrances will be expended in Instructional Supplies  
 FY13 fuel price increases caused Transp. Fuel expenditures to increase and Bus Supplies decreased to offset  
 FY14 decrease in Transportation Fuel due to FY13 expenditures included carryover appropr/invoices from FY12(\$23,195)  
 FY14 increase in Software due to STAR (\$45,000) & EXPLORE (\$3,200) software programs included in SVP 2013/14  
 FY15 increase in Software due to HR software program (\$9,000) included in SVP 2014/15  
 FY10 total expenditures for Supplies and Materials were \$1,065,690  
 FY10 Bus Supplies expenditures were \$264,573  
 SVP 2013/14 = 2013/2014 School Year Strategic Vision Plan items approved by BOE  
 SVP 2014/15 = 2014/2015 School Year Strategic Vision Plan items approved by BOE  
 High School bussing reinstated for FY15 with cluster stops, thus anticipate increased bus supplies & transportation fuel  
 FY16 and out years include 1% inflationary cost increase



3.050 - Capital Outlay

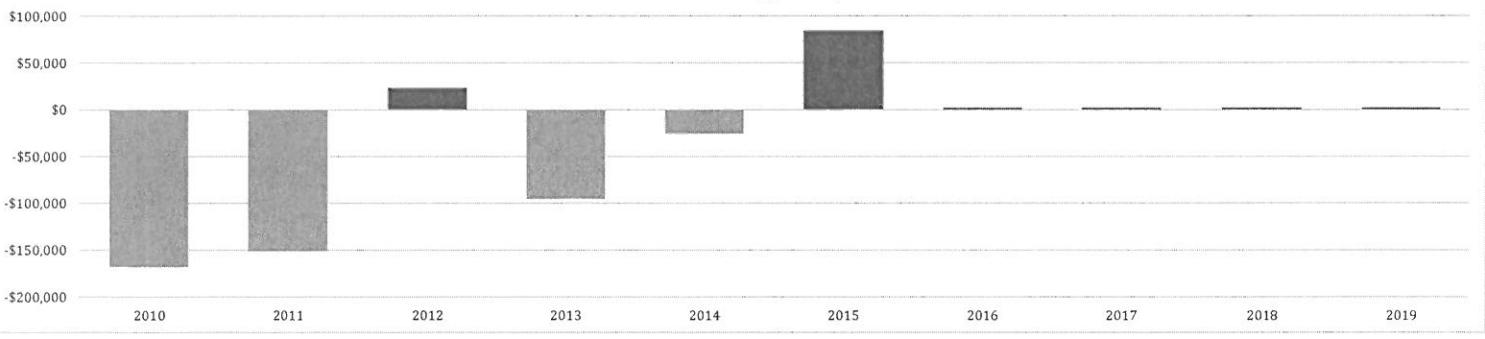
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT -- CUYAHOGA COUNTY  
Expenditure Detail Note

Percentage of Total Expenditures:

0.3%

	Actual		Projected			
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	155,846	129,951	214,329	216,472	218,637	220,823
<b>One-Time Adjustments to Prior Year Basis</b>						
to use FY15 appr. Amt. as of 9/11/14	(155,846)	(129,951)				
FY15 Appr.Amt. incl. Prior FY encumb. As of 9/11/14		214,329				
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per at full appropriated amount without encumbrances						
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	-	214,329	214,329	216,472	218,637	220,823
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Annual Percentage Change	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%
Annual Dollar Change Based Upon Percentage	-	-	2,143	2,165	2,186	2,208
<b>One-Time Adjustments to the Current Year Only</b>						
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Note 1	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
<b>Total</b>	129,951	-	214,329	216,472	218,637	220,823
Dollar Change over Prior year	(155,846)	214,329	2,143	2,165	2,186	2,208
Percentage Change over Prior Year	-100.00%	0.00%	1.00%	1.00%	1.00%	1.00%

Year-Over-Year Dollar Change in Expenditure Line



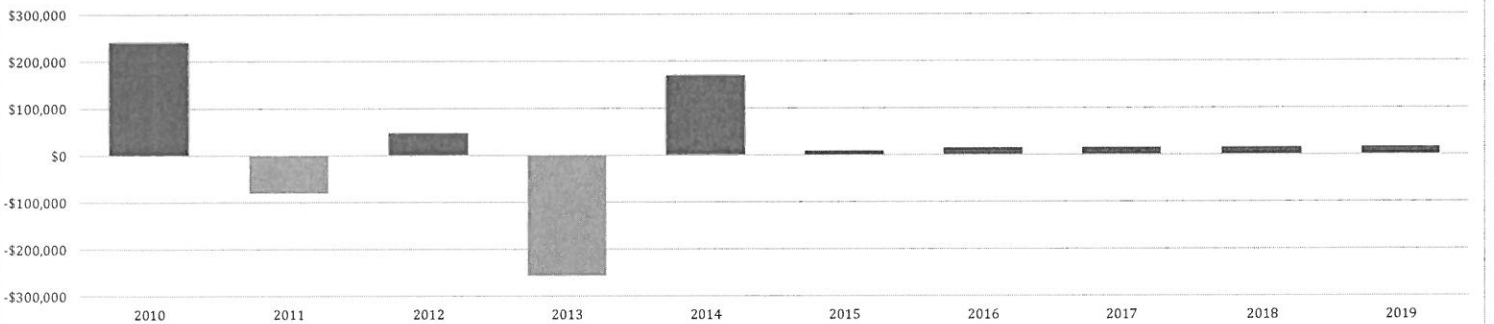
4.300 - Other Objects

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY  
Detailed Expenditure Note Build

Percentage of Total Expenditures:  
1.8%

	Actual		Projected			
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	645,549	815,564	824,852	840,345	856,146	872,263
<b>One-Time Adjustments to Prior Year Basis</b>						
to use fiscal year estimates entered on accompanying historical/ forecast spreadsheet	(645,549)	(815,564)	(824,852)	(840,345)	(856,146)	(872,263)
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per accompanying spreadsheet		824,852	840,345	856,146	872,263	888,701
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	-	824,852	840,345	856,146	872,263	888,701
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-
<b>One-Time Adjustments to the Current Year Only</b>						
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Note 1	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
<b>Total</b>	815,564	-	824,852	840,345	856,146	872,263
Dollar Change over Prior year	(645,549)	824,852	15,493	15,801	16,117	16,438
Percentage Change over Prior Year	-100.00%	0.00%	1.88%	1.88%	1.88%	1.88%

Year-Over-Year Dollar Change in Expenditure Line



Five Year Forecast History for line 4.300 Other Objects

Description	From Appropriations								
	Actual FY11	Actual FY12	Actual FY13	Actual FY14	9/12/2014(EST.) FY15	ESTIMATE FY16	ESTIMATE FY17	ESTIMATE FY18	ESTIMATE FY19
ESC deductions(1910-844)	\$29,003	\$25,866	\$27,431	\$26,557	\$30,000	\$30,600	\$31,212	\$31,836	\$32,473
Memberships(841 objects)	\$36,307	\$38,771	\$37,936	\$38,214	\$45,267	\$45,267	\$45,267	\$45,267	\$45,267
Election Expenses(2310-846)	\$519	\$103,817	\$33,516	\$57,886	\$58,171	\$59,334	\$60,521	\$61,732	\$62,966
Liability Insurance(2310-851)	\$34,124	\$37,522	\$41,234	\$36,627	\$42,355	\$43,202	\$44,066	\$44,947	\$45,846
Dept.of Taxation Admin.Fees(2510-845)	\$31,755	\$31,411	\$31,878	\$33,392	\$34,000	\$34,680	\$35,374	\$36,081	\$36,803
Bank Charges/Fees(2510-848)	\$7,489	\$19,066	\$29,921	\$33,165	\$35,000	\$35,700	\$36,414	\$37,142	\$37,885
Audit(2560-843)	\$22,265	\$22,111	\$26,945	\$25,810	\$0	\$0	\$0	\$0	\$0
County Auditor/Treas.Fees(2560-845)	\$640,468	\$516,419	\$395,887	\$535,035	\$550,000	\$561,000	\$572,220	\$583,664	\$595,338
Delinq.Taxes County Fees(2560-847)	\$44,350	\$97,630	\$20,157	\$20,111	\$20,160	\$20,563	\$20,974	\$21,394	\$21,822
Miscellaneous(Totals below less all items above)	\$7,950	\$9,797	\$644	\$8,768	\$9,899	\$9,998	\$10,098	\$10,199	\$10,301
<b>TOTALS (from budsum for FY, fund 001, object 8*) [or from budwrk, fund 001, object 8*] not incl. Notes-P&amp;I recorded on separate lines on FCST</b>	<b>\$854,230</b>	<b>\$902,410</b>	<b>\$645,549</b>	<b>\$815,565</b>	<b>\$824,852</b>	<b>\$840,345</b>	<b>\$856,146</b>	<b>\$872,263</b>	<b>\$888,701</b>
Prior FY Carryover Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$854,230</b>	<b>\$902,410</b>	<b>\$645,549</b>	<b>\$815,565</b>	<b>\$824,852</b>	<b>\$840,345</b>	<b>\$856,146</b>	<b>\$872,263</b>	<b>\$888,701</b>

Notes:

Election expenses vary by election based on number of issues and candidates in each municipality, fees are deducted by County from tax settlements  
 Bank Charges/Fees increase in FY12 due to investing interim funds rather than leaving in main checking account for earnings credit offset to bank charges  
 Bank Charges/Fees increase in FY13 due to charges incurred for online payments from new credit/debit card payment system  
 Bank Charges/Fees increase in FY14 due to charges incurred for increased usage of online payment credit/debit card system  
 FY15 decrease for Audit due to this budget being moved to Purchased Services(Treas.Office Purch.Svcs) from 800 object County Aud./Treas. Fees decreased in FY12 due to reduced charges from realigned County government, further reduction in FY14 due to one-time fees refund from County, FY14 levels return near FY12 reduced levels as new norm  
 Delinquent Taxes County Fees increased higher in FY11 & FY12 due to additional efforts by County to collect taxes in light economic recession  
 FY16 and out year includes 2% inflationary cost increase except memberships at 0% increase

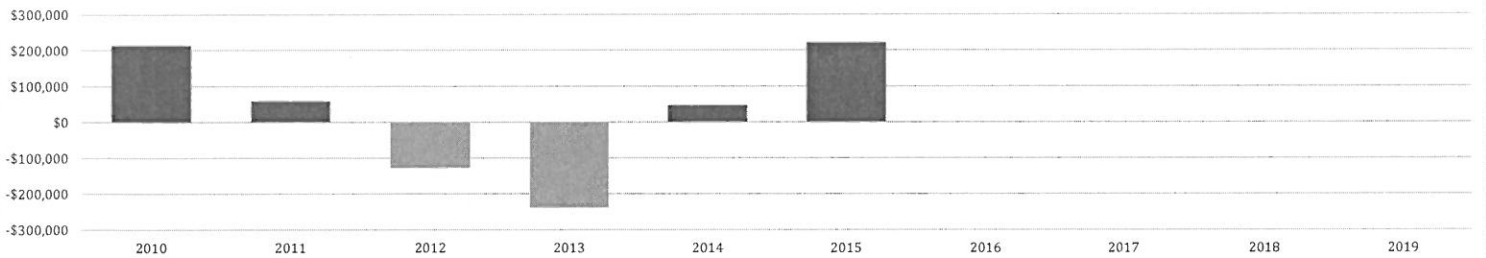
5.010 to 5.030 - Other Financing Uses

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY  
Expenditure Detail Note

Percentage of Total Expenditures:  
0.4%

	Actual	Projected					
		2014	2015	2016	2017	2018	2019
<b>5.010 - Operating Transfers-Out</b>	Projections are not Based Upon Previous Fiscal Year						
HB264 May2011 (\$1,280,000)Note repaid from fund 002-issued bonds in May2013-repayment through FY20 per debt schedule	40,960	235,400	234,325	233,100	231,725	230,200	
CAPA support from District	15,000	15,000	15,000	15,000	15,000	15,000	
Fund 009 to offset fee waivers for free/reduced lunch recipients	24,247	26,000	28,000	30,000	32,000	34,000	
Turf Fund (004-9700) for District maint.savings for future replacement		25,000	25,000	25,000	25,000	25,000	
Adjustment to balance to FY12 for baseline in new software							
Note 1	-	-	-	-	-	-	
<b>Total [5.010]</b>	80,207	80,207	301,400	302,325	303,100	303,725	304,200
<b>5.020 - Advances-Out</b>	Projections are not Based Upon Previous Fiscal Year						
009 funds for HS(\$30,000), MS (\$20,000), 4 elem.schools(\$15,000 each)	110,000	110,000	110,000	110,000	110,000	110,000	
Note 2	-	-	-	-	-	-	
<b>Total [5.020]</b>	110,000	110,000	110,000	110,000	110,000	110,000	
<b>5.030 - All Other Financing Uses</b>	Not Projected Based Upon Previous Fiscal Year						
Note 3	-	-	-	-	-	-	
<b>Total [5.030]</b>	-	-	-	-	-	-	
<b>Total [5.010 to 5.030]</b>	190,207	411,400	412,325	413,100	413,725	414,200	
Dollar Change over Prior year	190,207	221,193	925	775	625	475	
Percentage Change over Prior Year	0.00%	116.29%	0.22%	0.19%	0.15%	0.11%	

Year-Over-Year Dollar Change in Expenditure Line



Total Tax Duplicate

Tax Year >>>	Agriculture	Residential	Class I Total	Class II Total	TPP	P.U. Personal	Total
2002	290,520	660,654,020	660,944,540	151,865,960	49,439,385	28,750,440	891,000,325
2003	250,710	720,981,500	721,232,210	156,146,622	43,873,068	29,439,690	950,691,590
2004	349,620	739,874,450	740,224,070	157,679,815	48,671,538	28,456,740	975,032,163
2005	380,390	756,559,460	756,939,850	175,654,460	49,502,211	26,488,920	1,008,585,441
2006	364,570	830,507,680	830,872,250	192,726,840	37,610,905	25,910,310	1,087,120,305
2007	364,570	843,384,310	843,748,880	178,610,430	28,570,356	19,419,820	1,070,349,486
2008	364,570	845,480,670	845,845,240	178,211,300	14,420,760	19,925,640	1,058,402,940
2009	971,740	801,465,820	802,437,560	182,296,230	1,887,590	20,818,990	1,007,440,370
2010	353,710	803,775,390	804,129,100	183,402,490	896,060	21,354,050	1,009,781,700
2011	353,710	803,415,690	803,769,400	187,012,670	-	22,867,270	1,013,649,340
2012	383,550	782,132,020	782,515,570	185,992,330	-	25,140,030	993,647,930
2013	383,550	782,697,240	783,080,790	190,531,730	-	26,605,640	1,000,218,160
2014	383,550	782,892,914	783,276,464	193,769,890	-	26,978,119	1,004,024,474
2015	383,550	808,141,211	808,524,761	199,006,076	-	27,355,813	1,034,886,650
2016	383,550	809,959,529	810,343,079	202,399,017	-	27,738,794	1,040,480,890
2017	383,550	811,781,937	812,165,487	205,855,205	-	28,127,137	1,046,147,830
2018	383,550	837,961,905	838,345,455	211,434,390	-	28,520,917	1,078,300,762
2019	383,550	839,847,319	840,230,869	215,055,893	-	28,920,210	1,084,206,973
2020	383,550	841,736,976	842,120,526	218,744,962	-	29,325,093	1,090,190,580
2021	383,550	868,882,993	869,266,543	224,690,324	-	29,735,644	1,123,692,511
2022	383,550	870,837,980	871,221,530	228,555,963	-	30,151,943	1,129,929,436
2023	383,550	872,797,365	873,180,915	232,493,780	-	30,574,070	1,136,248,766
2024	383,550	900,945,080	901,328,630	236,762,245	-	31,002,107	1,169,092,983
2025	383,550	902,972,207	903,355,757	240,849,369	-	31,002,107	1,175,207,233

Assessed Valuation by Classification

Breakdown of Valuation Changes

